

## Independent Auditor's Report on Restated standalone financial statements

To,  
The Board of Directors  
DAR Credit and Capital Limited  
UNIT 6B, 6TH FLOOR, 206, BUSINESS TOWER,  
A.J.C BOSE ROAD,  
Kolkata, West Bengal, 700017

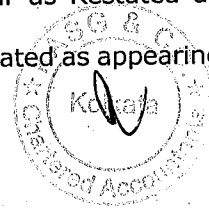
1. We have examined the attached Restated financial information of **DAR Credit and Capital Limited** (hereinafter referred to as "**the Company**") comprising the Restated Standalone statement of assets and liabilities as at December 31, 2024, March 31, 2024, 2023 and 2021, Restated standalone statement of profit and loss and Restated standalone statement of cash flows for the financial period/ year ended on December 31, 2024, March 31, 2024, 2023 and 2022 and the summary statement of significant accounting policies and other explanatory information (collectively referred to as the "**Restated standalone financial information**" or "**Restated standalone financial statements**") annexed to this report and initialed by us for identification purposes. These Restated standalone financial statements have been prepared by the management of the Company and approved by the board of directors at their meeting in connection with the proposed Initial Public Offering on SME Platform ("**IPO**" or "**SME IPO**") of National stock exchange of India limited ("**NSE**") of the company.
2. These Restated standalone financial statements have been prepared in accordance with the requirements of:
  - (i) Section 26 of Part – I of Chapter III of Companies Act, 2013 (the "**Act**") read with Companies (Prospectus and Allotment of Securities) Rules 2014;
  - (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("**ICDR Regulations**") and related amendments / clarifications from time to time issued by the Securities and Exchange Board of India ("**SEBI**");
  - (iii) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("**Guidance Note**")
3. The Company's Board of Directors is responsible for the preparation of the Restated standalone financial statements for inclusion in the Draft Red-Herring Prospectus/ Red-Herring Prospectus/ Prospectus ("**Offer Document**") to be filed with Securities and Exchange Board of India ("**SEBI**"), NSE and Registrar of Companies (Kolkata) in connection with the proposed IPO. The Restated standalone financial statements have been prepared by the management of the Company on the basis of preparation stated in Annexure IV to the Restated standalone financial statements. The responsibility of the board of directors of the Company includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated standalone financial statements. The board of directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.
4. We have examined such Restated standalone financial statements taking into consideration:
  - (i) The terms of reference and terms of our engagement letter requesting us to carry out the assignment, in connection with the proposed SME IPO;
  - (ii) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
  - (iii) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated standalone financial statements;

- (iv) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
5. The Restated standalone financial statements of the Company have been compiled by the management from audited financial statements for the Period/ year ended on December 31, 2024, March 31, 2024, 2023 and 2022.
6. Audit for the financial period ended December 31, 2024 and for the Financial year ended March 31, 2024, 2023 and 2022 vide report dt. July 25, 2024, May 09, 2024, May 24, 2023 and May 25, 2022 respectively. There are no audit qualifications in the audit reports issued by us and which would require adjustments in the Restated standalone financial statements of the Company. The financial report included for these period/year is based solely on the report submitted by him.
7. Based on our examination and according to information and explanations given to us, we are of the opinion that the Restated standalone financial statements:
- a) have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping / reclassifications retrospectively in the financial period/ year ended on December 31, 2024, March 31, 2024, 2023 and 2022.
  - b) do not require any adjustment for modification as there is no modification in the underlying audit reports;
  - c) have no extra-ordinary items that need to be disclosed separately in the accounts and requiring adjustments.
  - d) have been prepared in accordance with the Act, ICDR Regulations and Guidance Note.
8. In accordance with the requirements of the Act including the rules made there under, ICDR Regulations, Guidance Note and engagement letter, we report that:
- (i) The "**Restated Standalone statement of asset and liabilities**" of the Company as at December 31, 2024, March 31, 2024, 2023 and 2022 examined by us, as set out in **Annexure I** to this report read with significant accounting policies in **Annexure IV** has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to the Restated summary statements to this report.
  - (ii) The "**Restated Standalone statement of profit and loss**" of the Company for the financial period/ year ended as at December 31, 2024, March 31, 2024, 2023 and 2022 examined by us, as set out in **Annexure II** to this report read with significant accounting policies in **Annexure IV** has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to the Restated summary statements to this report.
  - (iii) The "**Restated Standalone statement of cash flows**" of the Company for the financial period/ year ended as at December 31, 2024, March 31, 2024, 2023 and 2022 examined by us, as set out in **Annexure III** to this report read with significant accounting policies in **Annexure IV** has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to Restated summary statements to this report.
9. We have also examined the following other financial information relating to the Company prepared by the management and as approved by the board of directors of the Company and annexed to this report relating to the Company for the financial period/ year ended as at December 31, 2024, March 31, 2024, 2023 and 2022 proposed to be included in the Offer Document.



**Annexure to Restated standalone financial statements of the Company:-**

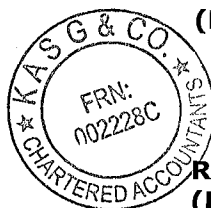
- I. Standalone statement of assets and liabilities, as Restated as appearing in ANNEXURE I;
- II. Standalone statement of profit and loss, as Restated as appearing in ANNEXURE II;
- III. Standalone statement of cash flows as Restated as appearing in ANNEXURE III;
- IV. Corporate Information, Significant accounting policies as Restated and Notes to reconciliation of Restated profits and net worth as appearing in ANNEXURE IV;
- V. Details of share capital as Restated as appearing in ANNEXURE V to this report;
- VI. Details of reserves and surplus as Restated as appearing in ANNEXURE VI to this report;
- VII. Details of long-term borrowings as Restated as appearing in ANNEXURE VII to this report;
- VIII. Details of deferred tax liabilities as Restated as appearing in ANNEXURE VIII to this report;
- IX. Details of other long term liabilities as Restated as appearing in ANNEXURE IX to this report;
- X. Details of long term provisions as Restated as appearing in ANNEXURE X to this report;
- XI. Details of short term borrowings as Restated as appearing in ANNEXURE XI to this report;
- XII. Details of trade payables as Restated as appearing in ANNEXURE XII to this report;
- XIII. Details of other current liabilities as Restated as appearing in ANNEXURE XIII to this report;
- XIV. Details of short term provisions as Restated as appearing in ANNEXURE XIV to this report;
- XV. Details of property, plant & equipment and intangible assets as appearing in ANNEXURE XV to this report;
- XVI. Details of Non current investments as Restated as appearing in ANNEXURE XVI to this report;
- XVII. Details of long-term loans and advances as Restated as appearing in ANNEXURE XVII to this report;
- XVIII. Details of other non-current assets as Restated as appearing in ANNEXURE XVIII to this report;
- XIX. Details of current investments as Restated as appearing in ANNEXURE XIX to this report;
- XX. Details of cash and Bank Balances as Restated as appearing in ANNEXURE XX to this report;
- XXI. Details of short-term loans and advances as Restated as appearing in ANNEXURE XXI to this report;
- XXII. Details of other current assets as Restated as appearing in ANNEXURE XXII to this report;
- XXIII. Details of revenue from operations as Restated as appearing in ANNEXURE XXIII to this report;
- XXIV. Details of other income as Restated as appearing in ANNEXURE XXIV to this report;
- XXV. Details of employee benefit expenses as Restated as appearing in ANNEXURE XXV to this report;
- XXVI. Details of finance costs as Restated as appearing in ANNEXURE XXVI to this report;
- XXVII. Details of depreciation and amortization expense as Restated as appearing in ANNEXURE XXVII to this report;
- XXVIII. Details of provisions and write offs as Restated as appearing in ANNEXURE XXVIII to this report;
- XXIX. Details of other expenses as Restated as appearing in ANNEXURE XXIX to this report;
- XXX. Details of terms of borrowings as Restated as appearing in ANNEXURE XXX to this report;
- XXXI. Details of other income as Restated as appearing in ANNEXURE XXXI to this report;
- XXXII. Ageing of trade payables as Restated as appearing in ANNEXURE XXXII to this report;
- XXXIII. Details of related party transactions as Restated as appearing in ANNEXURE XXXIII to this report;
- XXXIV. Disclosure under AS-15 as Restated as appearing in ANNEXURE XXXIV to this report;
- XXXV. Summary of significant accounting ratios as Restated as appearing in ANNEXURE XXXV to this report;
- XXXVI. Statement of tax shelters as Restated as appearing in ANNEXURE XXXVI to this report;
- XXXVII. Details of additional disclosures as per RBI as Restated(as on December 2024) as appearing in ANNEXURE XXXVII to this report;
- XXXVIII. Details of additional disclosures as per RBI as Restated(as on March 31 2024) as appearing in ANNEXURE XXXVIII to this report;
- XXXIX. Details of additional disclosures as per RBI as Restated(as on March 31 2023) as appearing in ANNEXURE XXXIX to this report;
- XL. Details of additional disclosures as per RBI as Restated(as on March 31 2022) as appearing in ANNEXURE XXXX to this report;
- XLI. Details of additional disclosures as per RBI as Restated as Restated as appearing in ANNEXURE XLI to this report;
- XLII. Details of contingent liabilities & commitment as Restated as appearing in ANNEXURE XLII to this report;
- XLIII. Details of expenditure in foreign currency during the financial period/ year as Restated as appearing in ANNEXURE XLIII to this report;
- XLIV. Details of dues of small enterprises and micro enterprises as Restated as Restated as appearing in ANNEXURE XLIV to this report;




- XLV. Additional Regulatory Information as per Para Y of Schedule III to Companies Act, 2013 as Restated as appearing in ANNEXURE XLV to this report;
- XLVI. Capitalisation Statement as at December 31, 2024 as Restated as appearing in ANNEXURE XLVI to this report;

10. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.
11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
12. Our report is intended solely for use of the board of directors for inclusion in the offer document to be filed with SEBI, NSE and Registrar of Companies (Kolkata) in connection with the proposed SME IPO. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

**For KASG & Co**  
**Chartered Accountants**  
**(Firm's Registration No. - 002228C)**



  
**Roshan Kumar Bajaj**  
**(Partner)**  
**(M. No. - 068523)**  
**UDIN - 25068523BMIWJU9786**

**Place: Kolkata**  
**Date: 14<sup>th</sup> May, 2025**



## DAR CREDIT &amp; CAPITAL LIMITED

CIN:U65999WB1994PLC064438

## STATEMENT OF ASSETS AND LIABILITIES, AS RESTATED

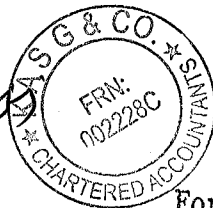
## ANNEXURE - I

(₹ In Lakhs)

Sr. No.	Particulars	Annexure No.	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
1)	<b>EQUITY AND LIABILITIES</b>					
	<b>Shareholders Funds</b>					
	a. Share Capital	V	1,000.00	1,000.00	1,000.00	1,000.00
	b. Reserves & Surplus	VI	6,051.66	5,609.71	5,262.88	5,019.90
	<b>Sub Total Shareholders' Funds (A)</b>		<b>7,051.66</b>	<b>6,609.71</b>	<b>6,262.88</b>	<b>6,019.90</b>
2)	<b>Non-Current Liabilities</b>					
	a. Long-term Borrowings	VII	5,182.11	6,210.70	7,160.03	4,808.05
	b. Deferred tax Liabilities (Net)	VIII	69.65	63.20	61.00	50.50
	c. Other long term liabilities	IX	154.80	121.04	138.04	69.22
	d. Long-term Provisions	X	17.37	13.30	9.25	8.02
	<b>Sub Total Non-Current Liabilities (B)</b>		<b>5,423.93</b>	<b>6,408.24</b>	<b>7,368.32</b>	<b>4,935.79</b>
3)	<b>Current Liabilities</b>					
	a. Short Term Borrowings	XI	9,407.06	10,347.73	4,885.22	5,799.52
	b. Trade Payables	XII	-	-	-	-
	- Due to Micro, Small and Medium Enterprises		-	-	-	-
	- Due to Others		-	9.81	9.52	7.00
	c. Other Current liabilities	XIII	83.42	68.66	77.67	93.40
	d. Short Term Provisions	XIV	194.12	138.21	123.18	109.51
	<b>Sub Total Current Liabilities (C)</b>		<b>9,684.60</b>	<b>10,564.41</b>	<b>5,095.59</b>	<b>6,009.43</b>
	<b>TOTAL (A+B+C)</b>		<b>22,160.19</b>	<b>23,582.36</b>	<b>18,726.80</b>	<b>16,965.12</b>
1)	<b>ASSETS</b>					
	<b>Non-Current Assets</b>					
	a. Property, Plant & Equipment and Intangible Assets	XV	-	-	-	-
	- Property, Plant & Equipment		747.34	821.66	859.21	857.62
	b. Non-Current Investments	XVI	-	0.84	0.84	500.84
	c. Long-Term Loans & Advances	XVII	7,564.37	7,068.88	6,650.08	7,505.63
	d. Other Non-current assets	XVIII	831.52	516.51	987.11	1,293.72
	<b>Total Non-Current Assets (A)</b>		<b>9,143.23</b>	<b>8,407.89</b>	<b>8,497.24</b>	<b>10,157.81</b>
2)	<b>Current Assets</b>					
	a. Current Investments	XIX	248.63	646.14	529.42	1,107.47
	b. Cash and Bank Balance	XX	3,421.55	4,060.62	3,390.53	1,567.33
	c. Short Term Loan and Advances	XXI	9,095.80	10,318.12	6,212.44	4,004.84
	d. Other Current Assets	XXII	250.98	149.59	97.17	127.67
	<b>Total Current Assets (B)</b>		<b>13,016.96</b>	<b>15,174.47</b>	<b>10,229.56</b>	<b>6,807.31</b>
	<b>TOTAL</b>		<b>22,160.19</b>	<b>23,582.36</b>	<b>18,726.80</b>	<b>16,965.12</b>

See accompanying annexures forming part of the restated standalone financial statements (Refer Annexure No. IV to XLVI)

For KASG & Co  
Chartered Accountants  
FRN - 002228C



Roshan Kumar Bajaj  
Partner

Mem No- 068523

UDIN - 25068523BMIWJU9786

Place : Kolkata  
Date : 14.05.2025

For and on behalf of the Board of Directors of  
Dar Credit and Capital Limited

For DAR CREDIT &amp; CAPITAL LTD.

Ramesh Kumar Vijay  
(Chairman and Director)  
DIN - 00658473

Director

For Dar Credit &amp; Capital Ltd.

Saket Saraf  
(CFO)

Authorised Signatory

For DAR CREDIT &amp; CAPITAL LTD.

Rajkumar Vijay  
(Director)  
DIN - 00946879

Director

For Dar Credit &amp; Capital Ltd.

Priya Kumari  
(Company Secretary)

Company Secretary

**Dar Credit and Capital Limited**  
CIN: U65999WB1994PLC064438

**STANDALONE STATEMENT OF PROFIT AND LOSS AS RESTATED**

ANNEXURE - II  
(₹ In Lakhs)

Sr. No.	Particulars	Annexure No.	For the period ended December 31, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>A</b>	<b>INCOME</b>					
	Revenue from Operations	XXIII	3,008.58	3,204.88	2,479.27	2,422.66
	Other Income	XXIV	94.66	96.50	77.70	19.42
	<b>Total Income (A)</b>		<b>3,103.24</b>	<b>3,301.38</b>	<b>2,556.97</b>	<b>2,442.08</b>
<b>B</b>	<b>EXPENDITURE</b>					
	Employee benefits expense	XXV	478.38	479.44	386.26	372.56
	Finance costs	XXVI	1,465.65	1,616.81	1,222.94	1,213.59
	Depreciation and amortization expense	XXVII	50.51	60.73	59.60	55.04
	Provision and write off	XXVIII	9.89	29.50	24.10	16.00
	Other expenses	XXIX	456.91	588.58	472.86	450.43
	<b>Total Expenses (B)</b>		<b>2,461.34</b>	<b>2,775.06</b>	<b>2,165.76</b>	<b>2,107.62</b>
<b>C</b>	<b>Profit before extraordinary items and tax(A-B)</b>		<b>641.90</b>	<b>526.32</b>	<b>391.21</b>	<b>334.46</b>
	Prior period items (Net)				-	-
	<b>Profit before exceptional, extraordinary items and tax</b>		<b>641.90</b>	<b>526.32</b>	<b>391.21</b>	<b>334.46</b>
	Exceptional items			-	-	-
	<b>Profit before extraordinary items and tax</b>		<b>641.90</b>	<b>526.32</b>	<b>391.21</b>	<b>334.46</b>
	Extraordinary items			-	-	-
<b>C</b>	<b>Profit before tax (A-B)</b>		<b>641.90</b>	<b>526.32</b>	<b>391.21</b>	<b>334.46</b>
<b>D</b>	<b>Tax Expense:</b>					
	(i) Current tax	XXXVI	143.51	127.31	87.71	78.64
	(ii) Deferred tax expenses/(credit)	VIII	6.45	2.19	10.50	5.64
	<b>Total Expenses (D)</b>		<b>149.96</b>	<b>129.50</b>	<b>98.21</b>	<b>84.28</b>
<b>E</b>	<b>Profit for the year (C-D)</b>		<b>491.94</b>	<b>396.83</b>	<b>293.00</b>	<b>250.18</b>
<b>F</b>	<b>Earnings per share (Face value of ₹ 10/- each):</b>					
	i. Basic		<b>4.92</b>	<b>3.97</b>	<b>2.93</b>	<b>2.50</b>
	ii. Diluted		<b>4.92</b>	<b>3.97</b>	<b>2.93</b>	<b>2.50</b>

See accompanying annexures forming part of the restated standalone financial statements (Refer Annexure No. IV to XLVI)

For KASG & Co  
Chartered Accountants  
FRN - 002228C

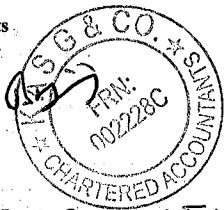
Roshan Kumar bajaj  
Partner

Mem No- 068523

UDIN - 25068523 BHIWJU9786

Place : Kolkata

Date : 14.05.2025



For and on behalf of the Board of Directors of  
Dar Credit and Capital Limited

For DAR CREDIT & CAPITAL LTD. For DAR CREDIT & CAPITAL LTD.

Ramesh Kumar Vijay  
(Chairman and Director)  
DIN - 00658473 Director

Rajkumar Vijay  
(Director)  
DIN - 00946879

For Dar Credit & Capital Ltd. For Dar Credit & Capital Ltd.

Saket Sarraf  
(CFO)  
Authorised Signatory

Pritya Kumari  
(Company Secretary)  
Company Secretary

Place : Kolkata  
Date : 14.05.2025

## DAR CREDIT &amp; CAPITAL LIMITED

CIN:U65999WB1994PLC064438

## STATEMENT OF CASH FLOW, AS RESTATED

## ANNEXURE - III

(₹ In Lakhs)

Particulars	For the period ended December 31, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Cash Flow From Operating Activities:</b>				
Net Profit before tax as per Profit And Loss A/c	641.90	526.32	391.21	334.46
<b>Adjustments for:</b>				
Gratuity Provision	4.05	4.08	1.22	2.74
provision As per RBI Prudential Norms for standard assets and Non performing assets	9.00	15.00	13.68	16.00
Dividend income	-	-	(0.05)	-
Interest income on debentures	-	(56.04)	(40.75)	-
Interest on Debenture Payable	79.52	160.73	162.96	157.14
Gain on sale of investment in Mutual Funds and Shares	(54.56)	(24.87)	(3.37)	(4.47)
Loss on Real Estate Investment Trust	-	11.82	1.01	0.98
Loss/(Profit) on sale of fixed assets	(32.12)	0.14	(24.18)	(3.02)
Bad Debts/Provision for Bad and Doubtful Debts	0.89	14.50	10.42	-
Depreciation and Amortisation Expense	50.51	60.73	59.60	55.04
<b>Operating Profit Before Working Capital Changes</b>	<b>699.19</b>	<b>712.41</b>	<b>571.74</b>	<b>558.86</b>
Adjusted for (Increase)/Decrease in operating assets				
Loans and advances	725.95	(4,538.98)	(1,362.47)	1,344.86
Other Assets (Including Other Bank Balances)	(796.72)	844.80	(710.06)	519.84
Adjusted for Increase/(Decrease) in operating liabilities:				
Trade Payables	(9.81)	0.29	2.52	(74.88)
Other Current Liabilities & Provisions and other long term liabilities	62.32	(7.37)	75.68	65.25
<b>Cash Generated From Operations Before Extra-Ordinary Items</b>	<b>680.93</b>	<b>(2,988.85)</b>	<b>(1,422.58)</b>	<b>2,413.93</b>
Net Income Tax paid/ refunded	(93.11)	(118.33)	(0.89)	(320.75)
<b>Net Cash Flow from/(used in) Operating Activities: (A)</b>	<b>587.82</b>	<b>(3,107.18)</b>	<b>(1,423.47)</b>	<b>2,093.18</b>
<b>Cash Flow from Investing Activities:</b>				
Purchase of property, plant & equipment and intangible assets	(34.08)	(25.40)	(109.41)	(70.72)
Sale of property, plant & equipment	90.00	2.08	72.40	9.60
Dividend income	-	-	0.05	-
Sale of investments	2,436.81	1,085.73	2,236.71	1,045.54
Purchase of investments	(1,983.92)	(1,189.39)	(1,156.31)	(1,764.93)
Interest on debentures	-	56.04	40.75	-
<b>Net Cash Flow from/(used in) Investing Activities: (B)</b>	<b>508.82</b>	<b>(70.94)</b>	<b>1,084.19</b>	<b>(780.52)</b>
<b>Cash Flow from Financing Activities:</b>				
Proceeds of Borrowings	34,801.58	34,513.09	24,268.42	10,957.05
Repayment of Borrowings	(36,770.84)	(29,999.91)	(22,830.74)	(12,201.75)
Interest on Debenture Paid	(93.32)	(179.37)	(185.55)	(94.95)
Dividend paid	(50.00)	(50.00)	(50.00)	(50.00)
<b>Net Cash Flow from/(used in) Financing Activities (C)</b>	<b>(2,112.58)</b>	<b>4,283.81</b>	<b>1,202.13</b>	<b>(1,389.65)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(1,015.94)</b>	<b>1,105.69</b>	<b>862.85</b>	<b>(76.98)</b>
Cash & Cash Equivalents As At Beginning of the Period/ Year	3,378.01	2,272.32	1,409.47	1,486.45
Cash & Cash Equivalents As At End of the Period/ Year	2,362.07	3,378.01	2,272.32	1,409.47
<b>Cash and Cash Equivalents</b>				
Cash-in-Hand	24.33	24.91	20.60	10.61
Bank Balance	1,215.62	2,298.03	595.71	700.70
Fixed Deposits (having original maturity of less than 3 months)	1,122.12	1,055.07	1,656.01	698.16
<b>Total</b>	<b>2,362.07</b>	<b>3,378.01</b>	<b>2,272.32</b>	<b>1,409.47</b>

See accompanying annexures forming part of the restated standalone financial statements (Refer Annexure No. IV to XLVI)

Note: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.

For KASG &amp; Co

Chartered Accountants

FRN - 002228C

Roshan Kumar Bajaj

Partner

Mem No- 068523

UDIN - 25068523BM1WJ09786

Place : Kolkata

Date : 14.05.2025

For and on behalf of the Board of Directors of  
Dar Credit and Capital Limited

For DAR CREDIT &amp; CAPITAL LTD. For DAR CREDIT &amp; CAPITAL LTD.

Ramesh Kumar Vijay  
(Chairman and Director)  
DIN - 00658473 DirectorRajkumar Vijay  
(Director)  
DIN - 00946879

For Dar Credit &amp; Capital Ltd. For Dar Credit &amp; Capital Ltd.

Saket Saraf  
(CFO)  
Authorised SignatoryPriya Kumari  
(Company Secretary)  
Company Secretary

# DAR CREDIT & CAPITAL LIMITED

CIN:U65999WB1994PLC064438

## Notes Forming Part of the Restated Financial Statement

### ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

#### 1. CORPORATE INFORMATION

Dar Credit and Capital Limited is a company Incorporated on August 10, 1994.

The corporate identification number of the company is U65999WB1994PLC064438.

The company provides professional financial services to low income customers particularly in small towns, lacking access to such services from formal financial institutions and to emerge as a financially strong, ethical and socially inclined small loan finance institution. Our Company has obtained in lieu of earlier COR dated November 17, 1998, Certificate of Registration from Reserve Bank of India ("RBI") as a Non-Banking Finance Company dated on June 28, 2007. Our Company has received "CARE BBB-" Stable Ratings as on December 23, 2023. Further, Debentures of our Company are listed on BSE Limited since February 17, 2021.

#### 2. SIGNIFICANT ACCOUNTING POLICIES

##### 2.01 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The restated summary statement of assets and liabilities of the Company as at December 31, 2024, March 31, 2024, March 31, 2023, March 31, 2022 and the related restated summary statement of profits and loss and cash flows for the year/period ended December 31, 2024, March 31, 2024, March 31, 2023 and 2022 (herein collectively referred to as ("Restated Summary Statements") have been compiled by the management from the audited Financial Statements of the Company for the year/period ended on December 31, 2024, March 31, 2024, March 31, 2023 and 2022 approved by the Board of Directors of the Company. Restated Summary Statements have been prepared to comply in all material respects with the provisions of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note"). Restated Summary Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the NSE in connection with its proposed SME IPO. The Company's management has recast the Financial Statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated Summary Statements.

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

##### Restatement of Financial Statements for IPO Purposes

These financial statements have been restated in accordance with applicable accounting standards and regulatory requirements for the purpose of the Initial Public Offering (IPO) of the Company. The restatement includes necessary adjustments to present the financial position, performance, and cash flows in compliance with the prescribed accounting framework and regulatory guidelines. These restated financial statements may differ from previously issued financial statements due to the application of consistent accounting policies and any other adjustments deemed necessary.

##### 2.02 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/materialise.

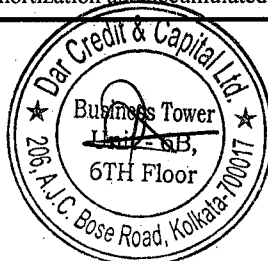
##### 2.03 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

###### (i) Property, Plant & Equipment

All Property, Plant & Equipment are recorded at cost including taxes, duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

###### (ii) Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.



**DAR CREDIT & CAPITAL LIMITED****CIN:U65999WB1994PLC064438****Notes Forming Part of the Restated Financial Statement****ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH****2.04 DEPRECIATION / AMORTISATION**

Depreciation on fixed assets is calculated on Straight line method using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013. Individual assets cost of which doesn't exceed Rs. 5,000/- each are depreciated in full in the year of purchase.

Intangible assets including internally developed intangible assets are amortised over the year for which the company expects the benefits to accrue.

Intangible assets are amortized on straight line method basis over 10 years in pursuance of provisions of AS-26.

**2.05 IMPAIRMENT OF ASSETS**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

**2.06 INVESTMENTS**

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.

**2.07 FOREIGN CURRENCY TRANSLATIONS**

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation at the balance sheet date is recognized in Profit & Loss Account in the period/year in which it arises.

**2.08 BORROWING COSTS**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

Effective from FY 24-25, the company has revised its accounting policy to amortize loan processing costs over the tenure of the related loan. This change has been applied retrospectively, and the financial statements of prior periods have been restated accordingly, in compliance with the applicable accounting standards

**2.09 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

**2.10 REVENUE RECOGNITION**

Revenue recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

i. Interest income is recognized in the statement of profit and loss on an accrual basis. In case of Non-Performing Assets (NPA) interest income is recognised upon realisation as per the RBI Guideline. Interest accrued and not realised before the classification of the assets as an NPA is reversed in the month in which the loan is classified as NPA.

ii. Upfront/processing fees are recovered and recognised at the time of disbursement of loan/receipt. Other fees/commission are recognized on the completion basis.

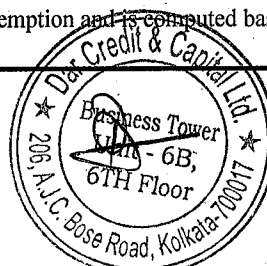
iii. Interest Income on fixed deposit is recognized on time proportion basis.

**2.11 OTHER INCOME**

Other Income is accounted for when right to receive such income is established.

Interest Income on other deposits is recognised on a time proportion basis. Income from dividend is recognized in the statement of profit and loss when the right to receive is established.

Profit/Loss on disposal of an investment is recognised at the time of such sale/redemption and is computed based on weighted average cost.



**DAR CREDIT & CAPITAL LIMITED****CIN:U65999WB1994PLC064438****Notes Forming Part of the Restated Financial Statement****ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH****2.12 TAXES ON INCOME**

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – “Accounting for taxes on income”, notified under Companies (Accounting Standards) Rules, 2021. Income tax comprises of both current and deferred tax.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

**2.13 CASH AND BANK BALANCES**

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).

**2.14 EARNINGS PER SHARE**

Basic earning per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

**2.15 EMPLOYEE BENEFITS****Defined Contribution Plan:**

Contributions payable to the recognised provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.

**Defined Benefit Plan:**

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the period/year.

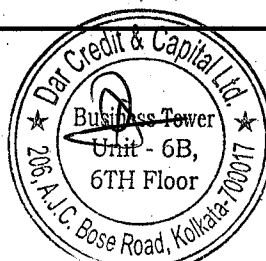
**2.16 SEGMENT REPORTING**

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market/fair value factors. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under “unallocated revenue / expenses / assets / liabilities”.

However, as the company currently operates without distinct reportable segments, segment-specific disclosures are not applicable.

**2.17 CLASSIFICATION AND PROVISIONING ON RECEIVABLES FROM FINANCING ACTIVITIES**

Receivable from financing activities are recognised on disbursement of loan to customers. Receivable from financing activities are classified as standard, sub-standard and doubtful assets and provided for as per the Company's policy and Management's estimates, subject to the minimum classification and provisioning norms as per the Master Direction - NonBanking Financial Company - Non-Systematically important Non-Deposit taking Company (Reserve Bank) Directions, 2016 for FY 21-22 and FY 22-23 and as per the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 for FY 23-24 and stub period. The RBI has now harmonised the NPA norms for all NBFCs to 150 days. This amendment will impact the NBFCs in the base layer, which includes the NBFCND (i.e. the non-systemically important, non-deposit taking NBFCs). Accordingly, a glide path has been provided to NBFCs in the base layer to adhere to the 90 days NPA norm till 2026. We have been following the practice of 120 days NPA norms.



**Dar Credit and Capital Limited**  
**CIN: U65999WB1994PLC064438**

**ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH**

**4. NOTES ON RECONCILIATION OF RESTATED NET-WORTH**

(₹ in Lakhs)

Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Networth as audited (a)	7,073.48	6,612.14	6,288.25	6,067.22
Adjustments for:				
Opening Balance of Adjustments	(87.35)	(110.29)	(132.26)	-
Interest on delayed filing of TDS	-	-	-	(0.86)
Reversal for Excess Provision for Income Tax	-	(4.92)	1.12	-
Loss on real estate investment trust	-	-	-	(0.19)
Deferred Tax Credit for previous years	-	-	-	(125.62)
Change in Profit/(Loss)	(19.40)	27.86	20.85	(5.59)
Closing Balance of Adjustments (b)	(106.75)	(87.35)	(110.29)	(132.26)
Networth as restated (a +b)	6,966.73	6,524.79	6,177.96	5,934.96

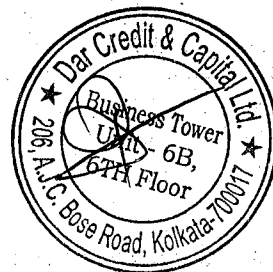
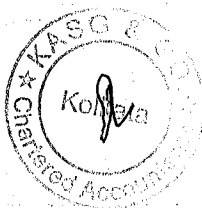
**Explanatory notes to the above restatements to networth made in the audited Financial Statements of the Company for the respective years:**

- Interest on late filing of TDS:** The Company has not booked interest as per u/s 201 which has now been restated to respective years
- Reversal for Excess Provision for Income Tax:** The Company has inappropriately calculated income tax liability which has now been restated for restatement adjustment as above and provided for using tax rates related to the respective financial year as per Statement of tax shelters.
- Loss on real estate investment trust:** The Company has booked interest as per stated MV and Cost difference over the years which has now been restated.
- Deferred Tax Credit for previous years :** The company initially calculated deferred tax based on depreciation expenses rather than using the Straight line method (SLM) of assets. However, the SLM method has now been implemented, and as a result, the deferred tax impact has been recalculated and restated
- Change in Profit/(Loss) :** Refer Note 3 above.

**5. ADJUSTMENTS HAVING NO IMPACT ON NETWORTH AND PROFIT:**

**a. Material Regrouping**

Appropriate regroupings have been made in the Restated Summary Statements, wherever required, by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per the audited Financial Statements of the Company, prepared in accordance with Schedule III and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (as amended).





**DAR CREDIT & CAPITAL LIMITED**

CIN:U65999WB1994PLC064438

**Notes Forming Part of the Restated Financial Statement**

**ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH**

**3. NOTES ON RECONCILIATION OF RESTATED PROFITS**

	<b>(₹ in Lakhs)</b>			
<b>Particulars</b>	<b>For the period ended December 31, 2024</b>	<b>For the year ended March 31, 2024</b>	<b>For the year ended March 31, 2023</b>	<b>For the year ended March 31, 2022</b>
<b>Net Profit/(Loss) after Tax as per Audited Profit &amp; Loss Account</b>	<b>511.34</b>	<b>368.98</b>	<b>272.15</b>	<b>255.77</b>
<b>Adjustments for:</b>				
Interest income (debenture)	(8.28)	14.33	7.67	(54.43)
Profit on sale of mutual funds	5.44	1.25	(4.19)	4.19
Profit on sale of asset	0.26	0.44	0.56	-
Gratuity expenses	(1.18)	-	-	-
Depreciation and Amortization Expense	(0.26)	(0.44)	(0.56)	-
Interest on term loan	(0.14)	-	-	-
Processing Fees	(14.58)	34.80	23.81	31.69
Interest on delayed payment of TDS/Income tax	(2.00)	(0.28)	(0.50)	(0.93)
Rates and taxes	-	(0.20)	-	-
Loss on real estate investment trust	-	(11.82)	(1.01)	(0.97)
Income tax expense	6.64	(12.01)	(0.82)	5.75
Deferred tax expense	(5.29)	1.78	(4.12)	9.11
<b>Net Profit/ (Loss) After Tax as Restated</b>	<b>491.95</b>	<b>396.83</b>	<b>292.99</b>	<b>250.18</b>

**Explanatory notes to the above restatements to profits made in the audited Financial Statements of the Company for the respective periods:**

**a. Interest Income (Debenture) :**

The Company has booked difference income as per stated MV & Cost over the years which has now been restated.

**b. Profit on Sale of Mutual Funds :**

The Company has booked income as per stated NAV & Cost difference over the years which has now been restated.

**c. Profit on Sale of Asset :**

The Company has booked income without considered depreciation till the date of sale for the years which has now been restated.

**d. Gratuity expenses :**

The Company has adjusted the gratuity booking for the current year to ensure accuracy, and it has now been restated.

**e. Depreciation and Amortization Expense:**

The company has calculated depreciation using SLM method and useful life as per Schedule II of Companies Act, 2013 which has now been restated.

**f. Interest on Term Loan :**

The Company has refined the interest on the term loan for the current period to ensure accuracy, and it has now been restated.

**g. Processing Fees :**

The processing fees previously charged to Profit and Loss have now been amortized over the tenure retrospectively.

**h. Interest on late payment of TDS/Income Tax:**

The Company has aligned the interest booking as per Section 201 and allocated the demand interest payable provision to the respective years through restatement.

**i. Rates and Taxes:**

The Company has now accounted for the demand for income tax from previous years, ensuring proper restatement to the respective years.

**j. Loss on Real Estate Investment Trust:**

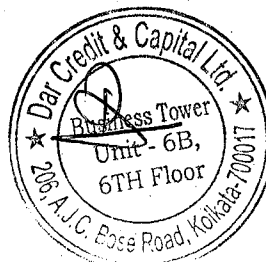
The Company has booked income as per stated MV & Cost difference over the years which has now been restated.

**k. Income Tax Expense:**

The Company has recalculated the income tax liability to ensure accuracy, restating it accordingly and applying the tax rates relevant to the respective financial year as per the Statement of Tax Shelters.

**l. Deferred Tax:**

The Company initially calculated deferred tax based on depreciation expenses instead of applying the Straight Line Method (SLM) for assets. However, the SLM method has now been adopted, leading to a recalculation and restatement of the deferred tax impact. Additionally, due to changes in the depreciation amount and provision for gratuity, the deferred tax impact has been revised and restated using the applicable enacted rates.





**DAR CREDIT & CAPITAL LIMITED**

CIN:U65999WB1994PLC064438

**ANNEXURE - V****RESTATED STATEMENT OF SHARE CAPITAL****(₹ In Lakhs)**

Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<b>EQUITY SHARE CAPITAL:</b>				
<b>AUTHORISED:</b>				
Equity Shares of ₹ 10 each	1,500.00	1,250.00	1,250.00	1,250.00
1,50,000 (As at December 31, 2024 - 1,50,000, FY 24 - 1,25,000, FY 23 - 1,25,000, FY 22 - 1,25,000) Equity Shares of ₹ 10 each				
	<b>1,500.00</b>	<b>1,250.00</b>	<b>1,250.00</b>	<b>1,250.00</b>
<b>ISSUED, SUBSCRIBED AND PAID UP</b>				
Equity Shares of ₹ 10 each fully paid up	1,000.00	1,000.00	1,000.00	1,000.00
1,00,000 (As at December 31, 2024 - 1,00,000, FY 24 - 1,00,000, FY 23 - 1,00,000, FY 22 - 1,00,000) Equity Shares of ₹ 10 each				
	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>
<b>TOTAL</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>

**Reconciliation of number of shares outstanding at the end of the period/ year**

Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Equity Shares at the beginning of the period/year	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
Add: Shares issued during the period/year	-	-	-	-
<b>Equity Shares at the end of the period/year</b>	<b>1,00,00,000</b>	<b>1,00,00,000</b>	<b>1,00,00,000</b>	<b>1,00,00,000</b>

**Note:**

1) Terms/Rights attached to Equity Shares: The company has only one class of Equity Shares having a par value of ₹ 10/- per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.

2) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.

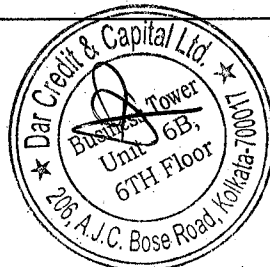
3) Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

**Details of Shareholders holding more than 5% of the aggregate shares of the company:**

Name of Shareholders	As at December 31, 2024	
	No. of Shares Held	% of Holding
<b>Equity Share Holders</b>		
Ramesh Kumar Vijay	22,70,866	22.71
Rakshita Vijay	10,25,722	10.26
Ramesh Kumar Vijay and others( HUF)	8,80,400	8.80
Karan Vijay	9,85,456	9.85
Nikita Vijay	8,68,728	8.69
Tanvee Vijay	8,68,450	8.68
R R Family Trust	9,33,333	9.33
Primerose Foundation	8,29,000	8.29

**Details of Shareholders holding more than 5% of the aggregate shares of the company:**

Name of Shareholders	As at March 31, 2024	
	No. of Shares Held	% of Holding
<b>Equity Share Holders</b>		
Ramesh Kumar Vijay	19,50,866	19.51
Rakshita Vijay	10,25,722	10.26
Ramesh Kumar Vijay and others( HUF)	8,80,400	8.80
Karan Vijay	9,85,456	9.85
Nikita Vijay	8,68,728	8.69
Tanvee Vijay	8,68,450	8.69
R R Family Trust	9,33,333	9.33
Primerose Foundation	8,29,000	8.29

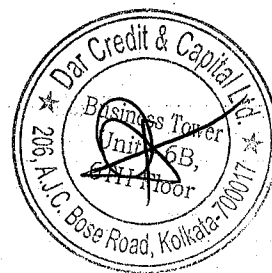


**Dar Credit and Capital Limited**  
CIN: U65999WB1994PLC064438

**DETAILS OF RESERVE & SURPLUS AS RESTATED**

ANNEXURE - VI  
(₹ In Lakhs)

Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<b>Securities Premium</b>				
Opening Balance	3,080.00	3,080.00	3,080.00	3,080.00
Add: Received during the year/period	-	-	-	-
Closing Balance	3,080.00	3,080.00	3,080.00	3,080.00
<b>General Reserve</b>				
Opening balance	1,479.65	1,379.65	1,279.65	1,179.65
Add : Transferred from profit and loss	50.00	100.00	100.00	100.00
Closing balance	1,529.65	1,479.65	1,379.65	1,279.65
<b>Amalgamation reserve</b>				
	84.94	84.94	84.94	84.94
<b>Reserve Fund</b>				
Opening balance	590.39	516.59	462.16	411.01
Add : Transferred from profit and loss	102.27	73.80	54.43	51.15
Closing balance	692.66	590.39	516.59	462.16
<b>Balance in profit &amp; Loss A/c</b>				
Opening Balance	374.74	201.72	113.15	309.03
Add : Net profit / (Loss) after Tax for the year/period	491.94	396.83	293.00	250.18
Less: Transferred to General reserve	(50.00)	(100.00)	(100.00)	(100.00)
Less: Transferred to Reserve fund	(102.27)	(73.80)	(54.43)	(51.15)
Less: Interest on TDS	-	-	-	(0.86)
Less: loss on real estate investment trust	-	-	-	(0.19)
Less: Payment of Dividend	(50.00)	(50.00)	(50.00)	(50.00)
Less: Income tax paid for earlier years	-	-	-	(118.24)
Less: Deferred Tax for previous years	-	-	-	(125.62)
Closing Balance	664.41	374.74	201.72	113.15
<b>TOTAL</b>	<b>6,051.66</b>	<b>5,609.72</b>	<b>5,262.90</b>	<b>5,019.90</b>



**DAR CREDIT & CAPITAL LIMITED**

**CIN:U65999WB1994PLC064438**

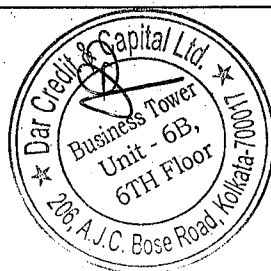
**DETAILS OF RESERVE & SURPLUS AS RESTATED**

**ANNEXURE -**

**VI**

**(₹ In Lakhs)**

Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<b>Securities Premium</b>				
Opening Balance	3,080.00	3,080.00	3,080.00	3,080.00
Add: Received during the period/year	-	-	-	-
Closing Balance	3,080.00	3,080.00	3,080.00	3,080.00
<b>General Reserve</b>				
Opening balance	1,479.65	1,379.65	1,279.65	1,179.65
Add: Transferred from profit and loss	50.00	100.00	100.00	100.00
Closing Balance	1,529.65	1,479.65	1,379.65	1,279.65
<b>Amalgamation Reserve</b>	84.94	84.94	84.94	84.94
<b>Reserve Fund</b>				
Opening balance	590.39	516.59	462.16	411.01
Add: Transferred from Profit and Loss	102.27	73.80	54.43	51.15
Closing Balance	692.66	590.39	516.59	462.16
<b>Balance in Profit &amp; Loss A/c</b>				
Opening Balance	374.73	201.70	113.15	309.03
Add : Net Profit/(Loss) after Tax for the period/year	491.95	396.83	292.98	250.18
Less: Transferred to General reserve	(50.00)	(100.00)	(100.00)	(100.00)
Less: Transferred to Reserve fund	(102.27)	(73.80)	(54.43)	(51.15)
Less: Interest on TDS	-	-	-	(0.86)
Less: Loss on real estate investment trust	-	-	-	(0.19)
Less: Payment of Dividend	(50.00)	(50.00)	(50.00)	(50.00)
Less: Income Tax paid for earlier years	-	-	-	(118.24)
Less: Deferred Tax for previous years	-	-	-	(125.62)
Closing Balance	664.41	374.73	201.70	113.15
<b>TOTAL</b>	<b>6,051.66</b>	<b>5,609.71</b>	<b>5,262.88</b>	<b>5,019.90</b>



**DAR CREDIT & CAPITAL LIMITED**

**CIN:U65999WB1994PLC064438**

**DETAILS OF LONG TERM BORROWINGS AS RESTATED**

**ANNEXURE - VII**

**(₹ In Lakhs)**

Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<b>Secured</b>				
<u><b>Vehicle Loan</b></u>				
Banks	33.84	57.79	92.09	72.44
<u><b>Term Loan</b></u>				
Banks	4,980.73	5,347.95	5,661.17	3,503.47
Others	8,068.49	6,428.56	4,507.00	4,136.95
<u><b>Debenture</b></u>				
5 Years, 12.25% Cumulative redeemable debentures of Face value Rs 5 lakhs per debenture	275.00	275.00	275.00	275.00
5 Years, 12.25% Non Cumulative redeemable debentures Face value Rs 5 lakhs per debenture	455.00	455.00	455.00	455.00
3 Years, 12.00% Cumulative redeemable debentures Face value Rs 5 lakhs per debenture	-	-	200.00	200.00
3 Years, 12.00% Non Cumulative redeemable debentures Face value Rs 5 lakhs per debenture	-	-	320.00	320.00
less : Current maturities of long term borrowings	(8,630.95)	(6,353.60)	(4,350.23)	(4,154.81)
<b>TOTAL</b>	<b>5,182.11</b>	<b>6,210.70</b>	<b>7,160.03</b>	<b>4,808.05</b>

*(Refer Annexure for terms of security, repayment and other relevant details)*

**Secured redeemable Debentures (Face value Rs 5 Lakhs per debenture) as on 31st December 2024**

**(₹ In Lakhs)**

Particulars	Date of issue	Date of redemption	Amount
5 Years, 12.25% Cumulative redeemable debentures	February 17, 2021	February 9, 2026	275.00
5 Years, 12.25% Non Cumulative redeemable debentures	February 17, 2021	February 9, 2026	455.00
<b>Total</b>			<b>730.00</b>

**Secured redeemable Debentures (Face value Rs 5 Lakhs per debenture) as on 31st March 2024**

**(₹ In Lakhs)**

Particulars	Date of issue	Date of redemption	Amount
5 Years, 12.25% Cumulative redeemable debentures	February 17, 2021	February 9, 2026	275.00
5 Years, 12.25% Non Cumulative redeemable debentures	February 17, 2021	February 9, 2026	455.00
<b>Total</b>			<b>730.00</b>

*Note: 3 Years, 12.25% Cumulative redeemable debentures amounting to Rs 2Cr & 3Years,12% Non cumulative redeemable debentures amounting to Rs 3.2Cr has been redeemed on 9th february 2024*

**Secured redeemable Debentures (Face value Rs 5 Lakhs per debenture) as on 31st March 2023**

**(₹ In Lakhs)**

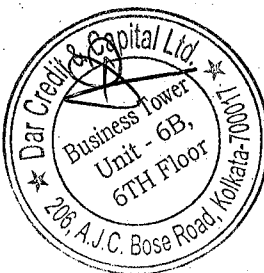
Particulars	Date of Issue	Date of redemption	Amount
3 Years, 12.25% Cumulative redeemable debentures	February 17, 2021	February 9, 2024	200.00
3 Years, 12.00% Non-cumulative redeemable debentures	February 17, 2021	February 9, 2024	320.00
5 Years, 12.25% Cumulative redeemable debentures	February 17, 2021	February 9, 2026	275.00
5 Years, 12.25% Non-cumulative redeemable debentures	February 17, 2021	February 9, 2026	455.00
<b>Total</b>			<b>1,250.00</b>

**Secured redeemable Debentures (Face value Rs 5 Lakhs per debenture) as on 31st March 2022**

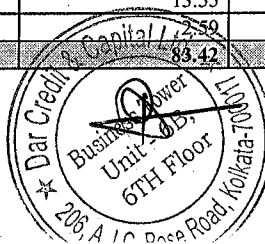
**(₹ In Lakhs)**

Particulars	Date of Issue	Date of redemption	Amount
3 Years, 12.25% Cumulative redeemable debentures	February 17, 2021	February 9, 2024	200.00
3 Years, 12.00% Non-cumulative redeemable debentures	February 17, 2021	February 9, 2024	320.00
5 Years, 12.25% Cumulative redeemable debentures	February 17, 2021	February 9, 2026	275.00
5 Years, 12.25% Non-cumulative redeemable debentures	February 17, 2021	February 9, 2026	455.00
<b>Total</b>			<b>1,250.00</b>

*\*All the above mentioned debentures are secured against loan assets of the company.*



DAR CREDIT & CAPITAL LIMITED				
CIN:U65999WB1994PLC064438				
DETAILS OF DEFERRED TAX LIABILITIES (NET) AS RESTATED			ANNEXURE -	VIII
(₹ In Lakhs)				
Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<i>Deferred Tax Liabilities arising on account of:</i>				
-Difference of WDV as per Companies Act, 2013 and Income Tax Act,	74.03	66.56	63.34	52.53
-Expenses disallowed under Income Tax Act, 1961	(4.38)	(3.36)	(2.34)	(2.03)
<b>TOTAL</b>	<b>69.65</b>	<b>63.20</b>	<b>61.00</b>	<b>50.50</b>
DETAILS OF OTHER LONG TERM LIABILITIES AS RESTATED			ANNEXURE -	IX
(₹ In Lakhs)				
Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Interest on debentures payable	154.80	121.04	138.04	69.22
<b>TOTAL</b>	<b>154.80</b>	<b>121.04</b>	<b>138.04</b>	<b>69.22</b>
DETAILS OF LONG TERM PROVISIONS AS RESTATED			ANNEXURE -	X
(₹ In Lakhs)				
Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Provision for Gratuity	17.37	13.30	9.25	8.02
<b>TOTAL</b>	<b>17.37</b>	<b>13.30</b>	<b>9.25</b>	<b>8.02</b>
DETAILS OF SHORT TERM BORROWINGS AS RESTATED			ANNEXURE -	XI
(₹ In Lakhs)				
Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<b>Secured</b>				
<b>Cash Credit</b>				
Banks	-	-	-	1,423.72
<b>Overdraft</b>				
Banks	309.38	739.34	509.99	100.17
<b>Unsecured</b>				
Others	466.73	3,254.79	25.00	120.82
<b>Current maturities of long term borrowings</b>	<b>8,630.95</b>	<b>6,353.60</b>	<b>4,350.23</b>	<b>4,154.81</b>
<b>TOTAL</b>	<b>9,407.06</b>	<b>10,347.73</b>	<b>4,885.22</b>	<b>5,799.52</b>
(Refer Annexure for terms of security, repayment and other relevant details)				
DETAILS OF TRADE PAYABLES AS RESTATED			ANNEXURE -	XII
(₹ In Lakhs)				
Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Due to Micro, Small and Medium Enterprises	-	-	-	-
Due to Others	-	9.81	9.52	7.00
<b>TOTAL</b>	<b>-</b>	<b>9.81</b>	<b>9.52</b>	<b>7.00</b>
(Refer Annexure - XXXII for ageing)				
DETAILS OF OTHER CURRENT LIABILITIES AS RESTATED			ANNEXURE -	XIII
(₹ In Lakhs)				
Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Employee benefit payable	32.22	20.02	13.54	15.28
Director's Remuneration Payable	2.21	-	-	-
Statutory Dues Payable (TDS, GST, EPF, ESIC & TCS)	18.70	14.65	13.69	9.88
Audit Fees Payable	6.99	5.77	5.25	-
Interest on debentures payable	7.16	20.96	39.60	62.19
Other Payables (Staff Imprest)	13.55	4.70	3.31	4.26
Interest on late filing of TDS payable	2.59	2.56	2.28	1.79
<b>TOTAL</b>	<b>83.42</b>	<b>68.66</b>	<b>77.67</b>	<b>93.40</b>



**DAR CREDIT & CAPITAL LIMITED**

CIN:U65999WB1994PLC064438

**DETAILS OF SHORT TERM PROVISIONS AS RESTATED**

**ANNEXURE - XIV**  
(₹ In Lakhs)

Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Provision for Gratuity	0.05	0.07	0.04	0.05
Provision for Sub Standard and Doubtful assets	91.03	82.03	67.03	53.35
Provisions against Standard assets	56.11	56.11	56.11	56.11
Provision for Taxation (Net of Advance Tax, TDS and TCS)	46.93	-	-	-
<b>TOTAL</b>	<b>194.12</b>	<b>138.21</b>	<b>123.18</b>	<b>109.51</b>

**DETAILS OF NON CURRENT INVESTMENTS AS RESTATED**

**ANNEXURE - XVI**  
(₹ In Lakhs)

Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<b>Unquoted, Non-Trade (At Cost)</b>				
<b>A. Investment in Equity Instruments</b>				
ARCL LTD. (8400 SHARES OF RS 10 EACH )	-	-	0.84	0.84
(As on December 31, 2024: 0 Shares)				
(FY 23-24: 0 Shares)				
(FY 2022-23: 8400 Shares - FV of Rs 10 each)				
(FY 2021-22: 8400 Shares - FV of Rs 10 each)				
Dar credit microfinance pvt. Ltd.	-	-	-	500.00
(As on December 31, 2024: 0 Shares)				
(FY 23-24: 0 Shares)				
(FY 22-23: 0 Shares)				
(FY 2021-22: 50 Lakhs Shares - FV of Rs 10 each)				
<b>Quoted, Traded (At Cost)</b>				
ARCL LTD.	-	0.84	-	-
(December 31, 2024: 0 Shares - FV of Rs 10 each)				
(FY 2023-24: 13550 Shares - FV of Rs 10 each)				
(FY 22-23: 0 Shares)				
(FY 2021-22: 0 Shares)				
<b>TOTAL</b>	<b>-</b>	<b>0.84</b>	<b>0.84</b>	<b>500.84</b>
Aggregate value of Quoted Investments	-	0.84	-	-
Aggregate market value of Quoted Investments	-	5.78	-	-
Aggregate carrying value of Unquoted Investments	-	-	0.84	500.84
Aggregate provision for Diminution in Value of Investments	-	-	-	-

**DETAILS OF LONG-TERM LOANS & ADVANCES AS RESTATED**

**ANNEXURE - XVII**  
(₹ In Lakhs)

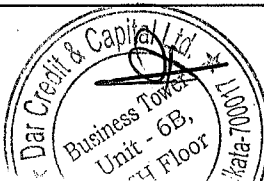
Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<b>(A) Unsecured considered good</b>				
<b>Loans:</b>				
To Individuals	7,547.20	7,054.17	6,616.19	7,391.30
<b>(B) Unsecured considered doubtful</b>				
<b>Loans:</b>				
To Individuals	17.17	11.26	21.46	15.07
Income Tax Refund (Net of Provision of tax)	-	3.45	12.43	99.26
<b>TOTAL</b>	<b>7,564.37</b>	<b>7,068.88</b>	<b>6,650.08</b>	<b>7,505.63</b>

**DETAILS OF OTHER NON CURRENT ASSETS AS RESTATED**

**ANNEXURE - XVIII**  
(₹ In Lakhs)

Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Fixed Deposits* (*having original maturity of more than 3 months and remaining maturity of more than 12 months including given as collateral)	831.52	516.51	987.11	1,293.72
<b>TOTAL</b>	<b>831.52</b>	<b>516.51</b>	<b>987.11</b>	<b>1,293.72</b>

\* Some of the FD Balance conformation were not received





**DAR CREDIT & CAPITAL LIMITED**

CIN:U65999WB1994PLC064438

**DETAILS OF CURRENT INVESTMENTS AS RESTATED**

**ANNEXURE - XIX**

**(₹ In Lakhs)**

Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<b>Unquoted, Trade (Valued at Cost or NRV whichever is lower)</b>				
Mutual funds	122.50	520.00	260.00	860.00
Debentures	100.00	100.00	224.56	199.56
Real estate venture capital fund*	26.13	26.14	44.86	47.91
<b>TOTAL</b>	<b>248.63</b>	<b>646.14</b>	<b>529.42</b>	<b>1,107.47</b>
Aggregate value of Quoted Investments	-	-	-	-
Aggregate market value of Quoted Investments	-	-	-	-
Aggregate carrying value of Unquoted Investments	248.63	646.14	529.42	1,107.47
Aggregate provision for Diminution in Value of Investments	-	-	-	-

\*Outstanding balance of investments in real estate venture capital fund could not be verified since confirmations for the same has not been received

**Details of cost of Investments of Mutual Funds**

**(₹ In Lakhs)**

Particulars	Cost as on			
	31.12.2024	31.03.2024	31.03.2023	31.03.2022
JM Low Duration Fund	2.50			
Axis banking and PSU debt fund - regular growth	45.00	45.00	45.00	45.00
Bandhan Banking& PSU Debt Fund-Regular Plan-Growth	45.00	45.00	45.00	45.00
Kotak Banking and PSU Debt Fund - Growth	30.00	30.00	30.00	30.00
SBI Arbitrage Opportunities Fund - Regular Plan - Growth	-	400.00	-	-
SBI Floating rate debt fund - regular growth	-	-	135.00	135.00
SBI Multicap fund - regular growth	-	-	5.00	5.00
SBI magnum low duration fund - regular growth	-	-	-	600.00

**Details of Investments in units of Mutual Funds**

Particulars	No. of Units as at			
	31.12.2024	31.03.2024	31.03.2023	31.03.2022
JM Low Duration Fund	7,122.12			
Axis banking and PSU debt fund - regular growth	2,122.44	2,122.44	2,122.44	2,122.44
Bandhan Banking& PSU Debt Fund-Regular Plan-Growth	2,27,006.84	2,27,006.84	2,27,006.84	2,27,006.84
Kotak Banking and PSU Debt Fund - Growth	57,295.52	57,295.52	57,295.52	57,295.52
SBI Arbitrage Opportunities Fund - Regular Plan - Growth	-	12,97,768.49	-	-
SBI Floating rate debt fund - regular growth	-	-	12,86,801.49	12,86,801.49
SBI Multicap fund - regular growth	-	-	49,997.50	49,997.50
SBI magnum low duration fund - regular growth	-	-	-	2,52,873.98

**Details of cost of Investments in Debentures**

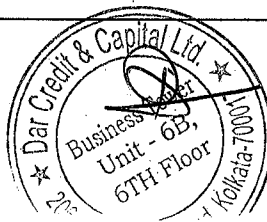
**(₹ In Lakhs)**

Particulars	Cost as at			
	31.12.2024	31.03.2024	31.03.2023	31.03.2022
Nifty Magnifier 153#	-	-	-	25,00,000
Nifty Magnifier - 192#	-	-	-	50,00,000
5 years Nifty Magnifier -337 (Unrated Unlisted Unsecured Redeemable Subordinated Bond in the nature of Non-Convertible Debenture) of Face value Rs 1,00,000/-	-	-	1,00,00,000	1,00,00,000
Nifty Accelerator Plus 136#	-	-	24,56,000	24,56,000
Nifty Magnifier - 707(Secured Redeemable Non-Convertible Debenture (Unlisted)) of Face value Rs 1,00,000/-	1,00,00,000	1,00,00,000	1,00,00,000	-

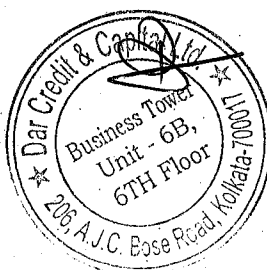
**Details of Investments in Debentures**

Particulars	No. of Units as at			
	31.12.2024	31.03.2024	31.03.2023	31.03.2022
Nifty Magnifier 153#	-	-	-	20
Nifty Magnifier - 192#	-	-	-	40
5 years Nifty Magnifier -337 (Unrated Unlisted Unsecured Redeemable Subordinated Bond in the nature of Non-Convertible Debenture) of Face value Rs 1,00,000/-	-	-	100	100
Nifty Accelerator Plus 136#	-	-	16	16
Nifty Magnifier - 707(Secured Redeemable Non-Convertible Debenture (Unlisted)) of Face value Rs 1,00,000/-	80	80	80	-

# Details of face value and full name not available

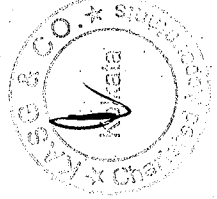
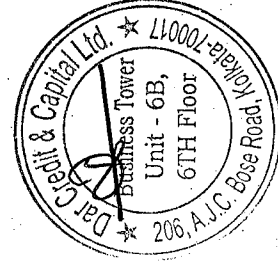


DAR CREDIT & CAPITAL LIMITED				
CIN:U65999WB1994PLC064438				
DETAILS OF CASH & BANK BALANCE AS RESTATED			ANNEXURE - XX	
(₹ In Lakhs)				
Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<b>a. Cash and Cash Equivalents</b>				
Cash-in-Hand	24.33	24.91	20.60	10.61
Bank Balance	1,215.62	2,298.03	595.71	700.70
Fixed Deposits* (having original maturity of less than 3 months)	1,122.12	1,055.07	1,656.01	698.16
<b>Other bank balances</b>				
Fixed deposits with banks*	1,059.48	682.61	1,118.21	157.86
(*having original maturity of more than 3 months and remaining maturity of less than 12 months including given as collateral)				
<b>TOTAL</b>	<b>3,421.55</b>	<b>4,060.62</b>	<b>3,390.53</b>	<b>1,567.33</b>
*Some of the FD balance confirmations were pending, as the statement is scheduled to be provided at year-end for verification.				
DETAILS OF SHORT TERM LOAN AND ADVANCES AS RESTATED			ANNEXURE - XXI	
(₹ In Lakhs)				
Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<b>(A) Secured considered good</b>				
<b>Loans:</b>				
To Individuals	2,408.21	2,000.37	-	-
To Inter corporates	-	1,000.00	206.28	369.39
<b>(B) Unsecured Considered good</b>				
<b>Loans:</b>				
To Inter corporates	217.55	736.83	-	-
To Individuals	6,169.76	6,326.84	5,772.43	3,546.49
Less : Assigned to RE as per Schedule	-			
Advances recoverable in cash or in kind or for value to be received	84.68	66.20	63.60	50.22
Balances with Revenue authorities	189.29	171.82	150.75	30.75
<b>(C) Unsecured Considered Doubtful</b>				
<b>Loans:</b>				
To Individuals	26.31	16.06	19.38	7.99
<b>TOTAL</b>	<b>9,095.80</b>	<b>10,318.12</b>	<b>6,212.44</b>	<b>4,004.84</b>
DETAILS OF OTHER CURRENT ASSETS AS RESTATED			ANNEXURE - XXII	
(₹ In Lakhs)				
Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Advances to others	0.26	-	-	-
Interest accrued but not due	88.98	59.30	41.68	59.79
Prepaid IPO Expenses	11.26	-	-	-
Deferred Interest	8.33	-	-	-
Processing Fees	141.65	90.29	55.49	31.69
Balance from NBFC Receivable	0.50	-	-	-
Receivable from Anand Rathi	-	-	-	36.19
<b>TOTAL</b>	<b>250.98</b>	<b>149.59</b>	<b>97.17</b>	<b>127.67</b>





DAR CREDIT & CAPITAL LIMITED											
CIN:U65999WB1994PLC06438											
ANNEXURE- XV											
DETAILS OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS RESTATED											
Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			XV	
	AS AT 01.04.2021	ADDITIONS	DEDUCTIONS	AS AT 31.12.2024	UPTO 01.04.2024	FOR THE PERIOD	UPTO 31.12.2024	AS AT 31.12.2024	AS AT 31.03.2022	NET BLOCK	
<b>Property, Plant &amp; Equipment</b>											
Buildings	597.36	19.24	66.57	550.03	68.61	6.55	66.47	483.56	538.75		
Computers	30.31	43.63	-	30.31	18.72	5.61	24.33	19.30	11.59		
Office equipment	31.42	1.52	-	32.94	26.32	0.75	27.07	5.87	5.10		
Furniture & Fixture	245.78	-	-	245.78	92.89	18.24	111.13	134.65	132.89		
Vehicle	246.24	-	-	246.24	122.91	19.37	142.28	103.96	123.33		
<b>Total</b>	<b>1,151.11</b>	<b>34.98</b>	<b>66.57</b>	<b>1,118.51</b>	<b>259.45</b>	<b>30.52</b>	<b>371.28</b>	<b>747.24</b>	<b>821.66</b>		
Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			(In Lakhs)	
	AS AT 01.04.2022	ADDITIONS	DEDUCTIONS	AS AT 31.03.2023	UPTO 01.04.2023	FOR THE YEAR	UPTO 31.03.2023	AS AT 31.03.2023	AS AT 31.03.2022	NET BLOCK	
<b>Property, Plant &amp; Equipment</b>											
Buildings	597.36	-	-	597.36	59.17	9.44	68.61	538.75	538.19		
Computers	20.87	9.44	-	30.31	16.41	2.31	18.72	11.59	4.46		
Office equipment	28.55	2.87	-	31.42	25.66	0.66	26.32	5.10	2.89		
Furniture & Fixture	232.69	13.09	-	245.78	70.84	22.05	92.89	152.89	161.85		
Vehicle	261.86	-	15.62	246.24	110.04	26.27	122.91	123.33	151.82		
<b>Total</b>	<b>1,114.33</b>	<b>25.40</b>	<b>15.62</b>	<b>1,151.11</b>	<b>262.12</b>	<b>40.72</b>	<b>329.45</b>	<b>821.66</b>	<b>859.21</b>		
Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			NET BLOCK	
	AS AT 01.04.2022	ADDITIONS	DEDUCTIONS	AS AT 31.03.2023	UPTO 01.04.2023	FOR THE YEAR	UPTO 31.03.2023	AS AT 31.03.2023	AS AT 31.03.2022	NET BLOCK	
<b>Property, Plant &amp; Equipment</b>											
Buildings	646.14	-	48.78	597.36	49.74	9.99	59.17	538.19	596.40		
Computers	17.60	3.27	-	20.87	15.86	0.55	16.41	4.46	1.74		
Office equipment	27.15	1.40	-	28.55	22.52	3.14	25.66	2.89	4.63		
Furniture & Fixture	189.72	42.97	-	232.69	51.21	19.63	70.84	161.85	138.51		
Vehicle	200.09	61.77	-	261.86	83.75	26.29	110.04	151.82	116.34		
<b>Total</b>	<b>1,080.70</b>	<b>107.41</b>	<b>48.78</b>	<b>1,141.33</b>	<b>233.08</b>	<b>36.60</b>	<b>282.12</b>	<b>859.21</b>	<b>857.67</b>		
Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			NET BLOCK	
	AS AT 01.04.2021	ADDITIONS	DEDUCTIONS	AS AT 31.03.2022	UPTO 01.04.2021	FOR THE YEAR	UPTO 31.03.2022	AS AT 31.03.2022	AS AT 31.03.2021	NET BLOCK	
<b>Property, Plant &amp; Equipment</b>											
Buildings	597.36	48.78	-	646.14	40.30	9.44	49.74	596.40	557.06		
Computers	17.24	0.36	-	17.60	14.60	1.26	15.86	1.74	2.64		
Office equipment	27.15	-	-	27.15	18.84	3.68	22.52	4.63	8.31		
Furniture & Fixture	189.72	-	-	189.72	33.29	17.92	51.21	138.51	156.43		
Vehicle	211.60	21.58	33.09	200.09	87.52	22.74	83.75	116.34	124.08		
<b>Total</b>	<b>1,043.07</b>	<b>70.72</b>	<b>33.09</b>	<b>1,080.70</b>	<b>194.55</b>	<b>35.04</b>	<b>223.08</b>	<b>857.62</b>	<b>848.57</b>		



**DAR CREDIT & CAPITAL LIMITED**  
CIN:U65999WB1994PLC064438

**DETAILS OF REVENUE FROM OPERATIONS AS RESTATED**

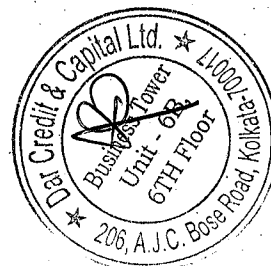
ANNEXURE - XXIII  
(₹ In Lakhs)

Particulars	For the period ended December 31, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
	2,639.19	2,808.64	2,191.73	2,236.21
Interest on loan	41.16	89.58	84.55	64.64
Overdue interest	82.29	181.82	124.60	92.33
Interest on FD	69.81	-	-	-
Interest on Other Deposit	34.86	8.88	-	-
Business facilitation	58.91	7.82	-	-
Commission income	82.36	108.14	78.39	29.48
Processing fee	3,008.58	3,204.88	2,479.27	2,422.66
<b>TOTAL</b>				

**DETAILS OF OTHER INCOME AS RESTATED**

ANNEXURE - XXIV  
(₹ In Lakhs)

Particulars	For the period ended December 31, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
	-	-	0.05	-
Dividend income	6.36	9.19	8.90	7.57
Rent received	-	-	-	-
Interest on FD	-	56.04	40.75	-
Interest income on debentures	-	-	-	-
Income from real estate investment trust	30.97	24.87	3.37	4.47
Profit on sale of mutual funds	23.59	-	-	-
Profit on sale of Shares	32.12	-	24.18	3.02
Profit on sale of asset	1.62	6.40	0.45	4.36
Miscellaneous receipts	-	-	-	-
<b>TOTAL</b>	94.66	96.50	77.70	19.42



# DAR CREDIT & CAPITAL LIMITED

CIN:U65999WB1994PLC064438

## DETAILS OF EMPLOYEE BENEFIT EXPENSES AS RESTATED

ANNEXURE -

XXV

(₹ In Lakhs)

Particulars	For the period ended December 31, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Salary to Staff	373.12	363.71	275.20	277.97
Director's Remuneration	23.67	36.20	33.28	30.38
Contribution to provident and other funds	22.71	21.41	27.70	15.09
Gratuity Expense	4.05	4.08	1.22	2.74
Director's Sitting fees	25.62	1.10	1.00	0.70
Staff Welfare Expenses	29.21	52.94	47.86	45.68
<b>TOTAL</b>	<b>478.38</b>	<b>479.44</b>	<b>386.26</b>	<b>372.56</b>

## DETAILS OF FINANCE COST AS RESTATED

ANNEXURE -

XXVI

(₹ In Lakhs)

Particulars	For the period ended December 31, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Interest on cash credit	-	0.03	35.51	205.58
Interest on term loan	1,373.30	1,434.24	976.98	828.42
Interest on loan against vehicle	2.50	5.22	8.16	5.27
Interest on debentures	79.52	160.73	162.96	157.14
Interest on bank overdraft	1.98	3.73	3.77	2.11
Interest on unsecured loan	-	1.00	7.22	3.00
Bank charges	6.35	11.58	27.87	11.15
Interest on delayed payment of TDS/Income tax	2.00	0.28	0.49	0.93
<b>TOTAL</b>	<b>1,465.65</b>	<b>1,616.81</b>	<b>1,222.94</b>	<b>1,213.59</b>

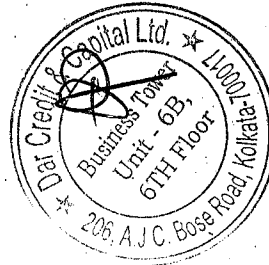
## DETAILS OF DEPRECIATION AND AMMORTISATION AS RESTATED

ANNEXURE -

XXVII

(₹ In Lakhs)

Particulars	For the period ended December 31, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Depreciation and amortisation	50.51	60.73	59.60	55.04
<b>TOTAL</b>	<b>50.51</b>	<b>60.73</b>	<b>59.60</b>	<b>55.04</b>



# DAR CREDIT & CAPITAL LIMITED

CIN:U65999WB1994PLC064438

## DETAILS OF PROVISIONS AND WRITE OFF AS RESTATED

ANNEXURE -

XXVIII  
(₹ In Lakhs)

Particulars	For the period ended December 31, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
As per RBI Prudential Norms for standard assets and Non performing assets	9.00	15.00	13.68	16.00
Loan Assets Written off	0.89	14.50	10.42	-
<b>TOTAL</b>	<b>9.89</b>	<b>29.50</b>	<b>24.10</b>	<b>16.00</b>

## DETAILS OF OTHER EXPENSES AS RESTATED

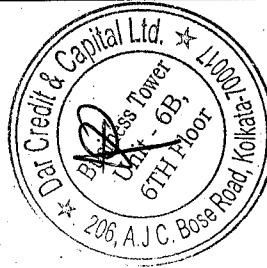
ANNEXURE -

XXIX  
(₹ In Lakhs)

Particulars	For the period ended December 31, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Advertisement	0.88	1.67	1.46	1.18
Audit fees	4.13	5.50	5.25	5.00
Collection charges	4.89	26.02	22.07	20.46
Business Procurement Expenses	7.77	35.53	33.55	33.21
Commission and Brokerage	10.68	16.18	13.63	19.01
Computer Hire & Maintenance Charges	6.17	9.15	8.32	8.74
CSR Expenditure	-	-	10.20	11.96
Consultancy Fee	22.75	2.75	0.65	12.49
Business Development and Promotion Exp.	11.23	20.58	18.02	31.76
Camp Office Expenses	29.31	65.20	59.19	61.43
Electricity & Water	6.84	8.10	4.76	4.26
Entertainment	0.22	6.27	6.32	9.25
Insurance	4.41	5.09	5.17	1.78
Training and probation	1.97	11.31	8.07	6.65
GST late fee	-	0.07	0.26	0.40
Market survey expense	1.30	9.50	8.93	7.34
Office maintenance	97.09	110.03	106.54	75.05
Rent	24.58	22.73	15.66	15.53
Printing and stationary	2.16	5.26	2.21	2.20
Membership and subscription	5.86	9.15	3.65	2.17
Rating and expenses	6.56	4.71	2.55	3.52
Postage and courier	1.81	2.26	2.05	0.74
Software charges	15.15	17.62	12.45	7.60
Telephone and fax	4.27	3.27	2.62	2.39
Travelling and conveyance expense	28.62	34.66	22.29	21.80
Vehicle maintenance	49.13	51.70	46.65	35.36
Professional fees	18.58	13.67	9.95	31.58
Processing fee	63.90	56.12	22.26	5.66
Rates and taxes	8.79	9.83	9.56	5.27
Donation	0.11	3.05	0.39	-
Foreign exchange loss	-	0.02	0.01	-
Miscellaneous expenses	3.67	7.08	5.63	5.64
Repairs and maintainance	6.14	2.12	1.54	-
Loss on sale of assets	-	0.14	-	-
Loss on Real estate investment trust	-	11.82	1.01	0.98
Legal expenses	7.94	0.39	-	-
<b>TOTAL</b>	<b>456.91</b>	<b>588.58</b>	<b>472.86</b>	<b>450.43</b>

### Audit Fees:

Statutory audit	2.25	3.00	2.75	2.50
Tax audit	-	0.50	0.50	0.50
Limited Review and Certification Services	1.88	2.00	2.00	2.00
<b>Total</b>	<b>4.13</b>	<b>5.50</b>	<b>5.25</b>	<b>5.00</b>

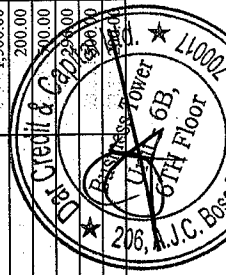


**Dar Credit and Capital Limited**  
**CIN: U65999WB1994PLC064438**

ANNEXURE - XXX

**ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:**

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Installments	Outstanding as on December 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2023 (₹ In Lakhs)	Outstanding as on March 31, 2022 (₹ In Lakhs)
Capup Financials Services Pvt Ltd	Loan assets	Monthly	250.00	8.00%	12	6	125.00	-	-	-
ESAF Small Finance Bank	Loan assets	Monthly	500.00	14.00%	36	3	42.72	171.31	342.81	500.00
Samumati Financial Intermediation and Services Private Limited	Loan assets	Monthly	600.00	16.00%	24	-	-	29.19	348.95	600.00
Small Industries Development Bank of India	Loan assets	Monthly	400.00	7.50%	21	3	57.11	-	-	-
Small Industries Development Bank of India	Loan assets	Monthly	500.00	7.50%	12	-	-	-	-	500.00
Usha Financial Services Pvt. Ltd.	Loan assets	Monthly	200.00	15.00%	24	3	-	46.72	99.09	192.80
Usha Financial Services Pvt. Ltd.	Loan assets	Monthly	1,000.00	11.15%	60	-	437.38	588.72	798.48	992.66
State Bank Of India	Loan assets	Monthly	300.00	15.00%	24	-	-	-	96.92	244.65
Usha Financial Services Pvt. Ltd.	Loan assets	Monthly	100.00	10.25%	12	-	-	-	-	100.00
Tata Capital Financial Services Ltd.	Loan assets	Monthly	500.00	10.25%	36	1	14.52	139.74	304.28	472.08
Tata Capital Financial Services Ltd.	Loan assets	Monthly	200.00	15.00%	30	-	0.21	23.83	46.81	183.18
Eclear Leasing & Finance Pvt. Ltd.	Loan assets	Monthly	200.00	13.50%	18	-	-	-	-	134.84
Au Small Finance Bank Ltd.	Loan assets	Monthly	300.00	15.50%	24	-	-	-	70.34	221.82
Moneywise Financial Services Pvt Ltd	Loan assets	Monthly	300.00	12.50%	24	-	-	-	-	161.53
Alwar General Finance Co. Pvt. Ltd.	Loan assets	Monthly	300.00	15.50%	24	-	-	-	1.24	262.50
Catholic Syrian Bank Ltd.	Loan assets	Monthly	500.00	12.50%	24	-	-	-	-	22.22
Western Capital Advisors Private Limited	Loan assets	Monthly	200.00	15.00%	18	-	-	-	-	213.93
Asht Finance Limited	Loan assets	Monthly	300.00	15.57%	36	-	-	-	104.79	173.82
Eclear Leasing & Finance Pvt. Ltd.	Loan assets	Monthly	500.00	15.00%	30	-	-	-	103.49	302.45
State Bank Of India	Loan assets	Monthly	1,000.00	10.50%	60	6	100.00	250.00	450.00	650.00
United Bank Of India	Loan assets	Monthly	500.00	11.80%	36	-	-	-	-	145.94
Hinduja Leyland Finance Ltd.	Loan assets	Monthly	500.00	14.75%	48	-	-	-	104.17	227.08
Bandhan Bank Ltd.	Loan assets	Monthly	500.00	12.75%	36	31	469.70	-	-	-
Bandhan Bank Ltd.	Loan assets	Monthly	500.00	16.00%	36	-	-	-	93.07	216.65
Bandhan Bank Ltd.	Loan assets	Monthly	500.00	12.75%	48	-	-	-	30.39	93.72
Mas Financial Services TI - 17 A	Loan assets	Monthly	250.00	14.75%	48	-	-	-	-	64.59
Mas Financial Services TI - 17 B	Loan assets	Monthly	250.00	14.75%	48	-	-	-	25.97	88.47
Mas Financial Services TI - 16 A	Loan assets	Monthly	250.00	14.75%	48	-	-	-	-	62.43
Mas Financial Services TI - 16 B	Loan assets	Monthly	250.00	14.75%	48	-	-	-	15.56	78.06
Mas Financial Services TI - 14	Loan assets	Monthly	250.00	14.75%	48	-	-	-	15.56	78.06
Mas Financial Services TI - 15	Loan assets	Monthly	250.00	14.75%	48	-	-	-	-	67.64
Mas Financial Services TI - 13	Loan assets	Monthly	250.00	14.75%	48	-	-	-	-	4.40
Mas Financial Services TI - 12	Loan assets	Monthly	250.00	13.00%	48	-	-	-	-	115.20
Bandhan Bank Ltd.	Loan assets	Monthly	500.00	14.75%	48	-	-	-	-	45.79
Mas Financial Services TI - 11	Loan assets	Monthly	200.00	14.75%	48	-	-	-	-	62.43
Mas Financial Services TI - 10	Loan assets	Monthly	300.00	14.75%	48	-	-	-	-	104.05
Mas Financial TI - 9B	Loan assets	Monthly	500.00	13.90%	48	-	-	-	-	83.22
Au Small Finance Bank Ltd.	Loan assets	Monthly	700.00	13.90%	48	-	-	-	-	102.09
Mas Financial TI - 9A	Loan assets	Monthly	500.00	13.90%	48	-	-	-	-	20.20
Mas Financial TI - 8A	Loan assets	Monthly	500.00	13.50%	48	-	-	-	-	51.91
Mas Financial TI - 8B	Loan assets	Monthly	500.00	13.50%	48	-	-	-	-	-
State Bank Of India	Loan assets	Monthly	1,500.00	10.95%	12	-	921.40	1,148.22	1,494.58	-
Usha Financial Services Limited 3	Loan assets	Monthly	200.00	15.00%	24	-	-	-	147.87	-
Bandhan Bank	Loan assets	Monthly	300.00	12.00%	48	20	199.70	299.70	500.00	-
Tan Capital Financial Services Limited-2	Loan assets	Monthly	300.00	12.55%	36	16	131.56	205.56	296.00	-
Moneywise Financial Services Pvt Ltd-2	Loan assets	Monthly	300.00	14.75%	24	4	93.83	288.92	500.00	-
Mas Financial Services Limited-18A	Loan assets	Monthly	300.00	15.10%	36	15	83.33	132.75	200.00	-

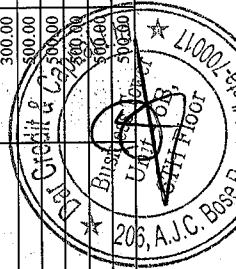


**Dar Credit and Capital Limited**  
**CIN: U65999WB1994PLC064438**

ANNEXURE - XXX

**ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:**

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instalments	Outstanding as on December 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2023 (₹ In Lakhs)
Small Industries Development Bank Of India	Loan assets	Monthly	400.00	10.15%	24	-	-	228.55	400.00
Blacksoil Capital Group Limited	Loan assets	Monthly	500.00	13.75%	24	3	62.50	250.00	500.00
Cholanandam Investment And Finance Company Limited	Loan assets	Monthly	300.00	13.75%	24	3	44.75	161.41	300.00
Shine Star Build Cap Private Limited	Loan assets	Monthly	500.00	14.50%	18	-	-	149.42	474.49
State Bank Of India	Loan assets	Monthly	450.00	11.15%	60	36	268.94	337.05	435.24
Usha Financial Services Limited	Loan assets	Monthly	200.00	15.00%	24	-	-	73.39	170.67
Bandhan Bank Ltd.	Loan assets	Monthly	500.00	12.00%	48	28	288.89	388.89	455.56
Blacksoil Capital Pvt Ltd	Loan assets	Monthly	500.00	13.75%	18	-	-	-	250.00
State Bank Of India	Loan assets	Monthly	500.00	11.15%	60	30	245.95	321.64	429.03
State Bank Of India	Loan assets	Monthly	500.00	11.15%	60	32	265.49	342.40	453.52
Greenwings Innovative Finance Pvt Ltd	Loan assets	Monthly	100.00	15.60%	30	23	77.00	100.00	-
Indian Overseas Bank	Loan assets	Monthly	1,000.00	12.90%	48	43	886.36	1,000.00	-
Realtech Finance	Loan assets	Monthly	300.00	15.25%	20	12	189.00	300.00	-
Cholanandam Investment And Finance Company Limited	Loan assets	Monthly	200.00	14.50%	36	28	162.71	200.00	-
Shriram Finance	Loan assets	Monthly	100.00	16.00%	24	16	66.87	100.00	-
Grow Money Finance Pvt Ltd	Loan assets	Monthly	250.00	15.00%	30	22	184.67	250.00	-
Incred Financial Services	Loan assets	Monthly	500.00	15.25%	15	7	211.67	500.00	-
Ibl Finance limited	Loan assets	Monthly	300.00	15.25%	24	16	198.00	300.00	-
Esaf Small Finance Bank	Loan assets	Monthly	500.00	14.00%	36	29	395.87	500.00	-
Grip Invest Capital	Loan assets	Monthly	519.00	14.25%	36	19	265.58	448.03	-
Usha Financial Services Limited	Loan assets	Monthly	500.00	15.00%	24	11	226.43	407.64	-
Alwar General Finance	Loan assets	Monthly	225.00	15.00%	24	11	101.96	183.49	-
Grow Money Finance Pvt Ltd	Loan assets	Monthly	250.00	15.00%	30	18	153.16	221.88	-
Cholanandam Investment And Finance Company Limited	Loan assets	Monthly	500.00	14.50%	36	24	332.73	443.18	-
Shine Star Build Cap Private Limited	Loan assets	Monthly	500.00	14.50%	18	3	92.40	346.35	-
Kissandhan Agri Financial Services Limited	Loan assets	Monthly	500.00	14.40%	24	7	138.72	329.05	-
Alwar General Finance Limited	Loan assets	Monthly	300.00	15.00%	24	-	-	209.76	-
Hinduja Leyland Finance	Loan assets	Monthly	611.17	14.50%	36	9	151.55	359.73	-
Alwar General Finance Co. Pvt. Ltd.	Debtors	Monthly	500.00	15.50%	24	11	222.67	-	-
Alwar General Finance Co. Pvt. Ltd.	Debtors	Monthly	300.00	15.50%	24	8	96.92	-	-
Dhanlaxmi Bank	Debtors	Monthly	500.00	13.00%	36	33	458.33	-	-
Greenwings Innovative Finance Pvt Ltd	Debtors	Monthly	100.00	15.60%	30	28	91.65	-	-
Grow Money Finance Pvt Ltd	Debtors	Monthly	500.00	15.00%	30	12	194.52	-	-
Incred Financial Services	Debtors	Monthly	300.00	15.25%	18	18	300.00	-	-
Kaliedofin Capital Pvt. Ltd	Debtors	Monthly	500.00	15.50%	24	22	458.33	-	-
Kissandhan Agri Financial Services Limited	Debtors	Monthly	400.00	14.75%	24	24	400.00	-	-
Laxmi India Finance Pvt Ltd	Debtors	Monthly	150.00	15.50%	24	23	144.63	-	-
Mas Financial TI - 19	Debtors	Monthly	300.00	13.50%	36	36	300.00	-	-
MK Ventures Capital Ltd	Debtors	Monthly	1,000.00	15.50%	18	12	692.30	-	-
RAR Fincare Limited	Debtors	Monthly	200.00	15.75%	24	16	160.95	-	-
Shreeram Finance	Debtors	Monthly	300.00	16.00%	24	22	280.21	-	-
State Bank Of India TI- 5 Cr	Debtors	Monthly	500.00	11.15%	60	30	-	-	-
State Bank Of India TI- 5 Cr	Debtors	Monthly	500.00	11.15%	60	32	-	-	-
UC Inclusive Pvt Ltd	Debtors	Monthly	500.00	16.00%	30	24	498.92	-	-
Usha Financial Services Limited	Loan assets	Monthly	500.00	15.00%	24	18	213.33	-	-
Shine Star Build Cap Private Limited	Loan assets	Monthly	500.00	15.50%	18	14	848.80	-	-



Dar Credit and Capital Limited  
CIN: U65999WB1994PLC064438

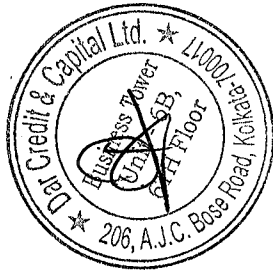
ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

ANNEXURE - XXX

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instalments	Outstanding as on December 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2023 (₹ In Lakhs)	Outstanding as on March 31, 2022 (₹ In lakhs)
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13,859.17  
13,859.17

Note: For some of the loans, data is not retrievable for number of instalments and installment amount

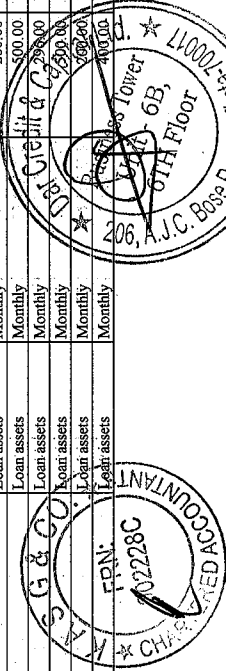


**Dar Credit and Capital Limited**  
**CIN: U65999WB1994PLC064438**

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

ANNEXURE - XXX

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Installments	Instalment (₹)	Outstanding as on December 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2023 (₹ In Lakhs)	Outstanding as on March 31, 2022 (₹ In Lakhs)
Capru Financials Services Pvt Ltd	Loan assets	Monthly	250.00	8.00%	12	6	20,83,333.00	125.00	-	-	-
ESAF Small Finance Bank	Loan assets	Monthly	500.00	14.00%	36	3	14,29,000.00	42.72	171.31	342.81	500.00
Sammati Financial Intermediation and Services Private Limited	Loan assets	Monthly	600.00	16.00%	24	-	25,00,000.00	-	29.19	348.95	600.00
Small Industries Development Bank of India	Loan assets	Monthly	400.00	7.50%	21	3	19,05,000.00	57.11	-	-	-
Small Industries Development Bank of India	Loan assets	Monthly	500.00	7.50%	12	-	41,66,666.67	-	-	-	-
HDFC BANK	Vehicle loan	Monthly	17.00	-	60	15	40,906.00	5.85	9.11	13.20	500.00
Usha Financial Services Pvt. Ltd.	Loan assets	Monthly	200.00	15.00%	24	3	8,33,333.33	-	46.72	99.09	192.80
State Bank Of India	Loan assets	Monthly	1,000.00	11.15%	60	27	16,66,667.00	437.38	588.72	798.48	992.66
Usha Financial Services Pvt. Ltd.	Loan assets	Monthly	300.00	15.00%	24	-	6,96,733.00	-	-	96.92	244.65
Tata Capital Financial Services Ltd.	Loan assets	Monthly	100.00	10.25%	12	-	8,33,333.33	-	-	-	100.00
Tata Capital Financial Services Ltd.	Loan assets	Monthly	500.00	10.25%	36	1	13,88,888.89	14.52	139.74	304.28	472.08
Eclear Leasing & Finance Pvt. Ltd.	Loan assets	Monthly	200.00	15.00%	30	1	6,66,666.67	0.21	23.83	46.81	183.18
Au Small Finance Bank Ltd.	Loan assets	Monthly	200.00	13.50%	18	-	11,11,111.00	-	-	-	134.84
Moneywise Financial Services Pvt Ltd	Loan assets	Monthly	300.00	15.50%	24	-	14,61,736.00	-	-	70.34	221.82
Alwar General Finance Co. Pvt. Ltd.	Loan assets	Monthly	300.00	15.50%	24	-	12,50,000.00	-	-	-	161.53
Catholic Syrian Bank Ltd.	Loan assets	Monthly	500.00	12.50%	24	-	20,83,333.33	-	-	1.24	262.50
Western Capital Advisors Private Limited	Loan assets	Monthly	200.00	15.00%	18	-	11,11,111.11	-	-	-	22.22
Asih Finance Limited	Loan assets	Monthly	300.00	15.57%	36	-	8,33,333.33	-	-	104.79	213.93
Eclear Leasing & Finance Pvt. Ltd.	Loan assets	Monthly	500.00	15.00%	30	19	16,66,666.67	307.13	321.64	109.29	173.82
State Bank Of India	Loan assets	Monthly	500.00	10.50%	60	2	16,66,666.67	100.00	250.00	103.49	302.45
Axis Bank Ltd.	Vehicle loan	Monthly	50.00	-	60	6	16,66,666.67	-	-	450.00	650.00
United Bank Of India	Loan assets	Monthly	1,000.00	11.80%	60	-	-	-	-	-	145.94
Hinduja Leyland Finance Ltd.	Loan assets	Monthly	500.00	14.75%	36	-	10,41,666.67	469.70	-	104.17	227.08
Bandhan Bank Ltd.	Loan assets	Monthly	500.00	12.75%	48	31	15,15,151.00	-	-	-	-
Bandhan Bank Ltd.	Loan assets	Monthly	500.00	16.00%	36	-	10,41,666.67	-	-	93.07	216.65
Maa Financial Services TI - 17 A	Loan assets	Monthly	500.00	12.75%	48	-	5,20,833.00	-	-	30.39	93.72
Maa Financial Services TI - 17 B	Loan assets	Monthly	250.00	14.75%	48	-	5,20,833.00	-	-	-	64.59
Maa Financial Services TI - 16 A	Loan assets	Monthly	250.00	14.75%	48	-	5,20,833.00	-	-	25.97	88.47
Maa Financial Services TI - 16 B	Loan assets	Monthly	250.00	14.75%	48	-	5,20,833.00	-	-	-	62.43
Hdfc Bank	Vehicle loan	Monthly	25.00	9.15%	60	-	41,666.67	-	2.04	7.82	13.09
Maa Financial Services TI - 14	Loan assets	Monthly	250.00	14.75%	48	-	5,20,833.00	-	-	15.56	78.06
Maa Financial Services TI - 15	Loan assets	Monthly	250.00	14.75%	48	-	5,20,833.00	-	-	15.56	78.06
Maa Financial Services TI - 13	Loan assets	Monthly	250.00	14.75%	48	-	5,20,833.00	-	-	-	67.64
Maa Financial Services TI - 12	Loan assets	Monthly	250.00	14.75%	48	-	5,20,835.00	-	-	-	4.40
Bandhan Bank Ltd.	Loan assets	Monthly	500.00	13.00%	48	-	10,41,666.67	-	-	-	115.20
Maa Financial Services TI - 11	Loan assets	Monthly	200.00	14.75%	48	-	4,16,667.00	-	-	-	45.79
Maa Financial Services TI - 10	Loan assets	Monthly	300.00	14.75%	48	-	6,25,000.00	-	-	-	62.43
Maa Financial TI - 9B	Loan assets	Monthly	500.00	13.90%	48	-	10,41,887.00	-	-	-	104.05
Au Small Finance Bank Ltd.	Loan assets	Monthly	700.00	13.90%	48	-	14,58,334.00	-	-	-	102.09
Maa Financial TI - 9A	Loan assets	Monthly	500.00	13.90%	48	-	10,41,887.00	-	-	-	83.22
Maa Financial TI - 8A	Loan assets	Monthly	500.00	13.50%	48	-	10,41,887.00	-	-	-	20.20
Maa Financial TI - 8B	Loan assets	Monthly	500.00	13.50%	48	-	10,41,887.00	-	-	-	51.91
State Bank Of India	Vehicle loan	Monthly	25.00	8.75%	84	-	29,761.90	-	2.54	6.91	10.99
State Bank Of India	Loan assets	Monthly	1,500.00	10.95%	12	-	25,00,000.00	-	1,148.22	1,494.58	1,423.72
Usha Financial Services Limited 3	Loan assets	Monthly	200.00	15.00%	24	-	8,33,333.33	-	-	147.87	-
Bandhan Bank	Loan assets	Monthly	500.00	12.00%	48	20	10,41,666.67	199.70	299.70	500.00	-
Tata Capital Financial Services Limited-2	Loan assets	Monthly	2,200.00	12.55%	36	16	8,22,222.22	131.56	205.56	296.00	-
Moneywise Financial Services Pvt Ltd- 2	Loan assets	Monthly	2,200.00	14.75%	24	4	24,18,398.00	93.83	288.92	500.00	-
Maa Financial Services Limited-18A	Loan assets	Monthly	400.00	15.10%	36	15	5,55,555.56	83.33	132.75	200.00	-
Small Industries Development Bank Of India	Loan assets	Monthly	400.00	10.15%	24	-	16,66,666.67	-	228.55	400.00	-



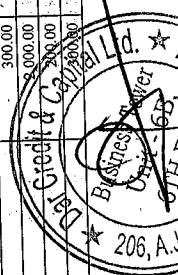


**Dar Credit and Capital Limited**  
CIN: U65999WB1994PLC064438

ANNEXURE - XXX

**ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:**

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Installments	Instalment (₹)	Outstanding as on December 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2023 (₹ In Lakhs)	Outstanding as on March 31, 2022 (₹ In Lakhs)
Blacksoil Capital Group Limited	Loan assets	Monthly	500.00	13.75%	24	3	20,83,333.33	62.50	250.00	500.00	-
Cholamandam Investment And Finance Company Limited	Loan assets	Monthly	300.00	13.75%	24	3	14,36,846.00	161.41	161.41	300.00	-
Shine Star Build Cap Private Limited	Loan assets	Monthly	500.00	14.50%	18	-	31,07,486.00	44.75	149.42	474.49	-
State Bank Of India	Loan assets	Monthly	450.00	11.15%	60	36	7,50,000.00	268.94	337.05	435.24	-
Usha Financial Services Limited	Loan assets	Monthly	200.00	15.00%	24	28	8,33,333.33	73.39	388.89	170.67	-
Bandhan Bank Ltd.	Loan assets	Monthly	500.00	12.00%	48	28	10,41,666.67	288.89	388.89	455.56	-
Blacksoil Capital Pvt Ltd	Loan assets	Monthly	500.00	13.75%	18	37	22,77,968.04	307.13	342.40	429.03	-
State Bank Of India	Loan assets	Monthly	500.00	11.15%	60	32	8,33,334.00	26.31	33.63	42.81	-
Hdfc Bank	Vehicle loan	Monthly	50.00	-	60	37	8,33,334.00	307.13	453.32	-	-
State Bank Of India	Loan assets	Monthly	100.00	11.15%	30	23	3,33,333.33	77.00	100.00	-	-
Greenwings Innovative Finance Pvt Ltd	Loan assets	Monthly	1,000.00	12.00%	48	43	20,83,333.33	886.36	1,000.00	-	-
Indian Overseas Bank	Loan assets	Monthly	300.00	15.25%	20	13	15,00,000.00	189.00	300.00	-	-
Reddich Finance	Loan assets	Monthly	200.00	14.50%	36	28	5,55,555.56	162.71	200.00	-	-
Cholamandam Investment And Finance Company Limited	Loan assets	Monthly	100.00	16.00%	24	16	4,16,666.67	66.87	100.00	-	-
Shriram Finance	Loan assets	Monthly	250.00	15.00%	30	22	8,33,333.33	184.67	250.00	-	-
Incred Financial Services	Loan assets	Monthly	500.00	15.25%	24	16	33,33,333.33	211.67	500.00	-	-
Ibl Finance limited	Loan assets	Monthly	300.00	15.25%	24	-	12,50,000.00	198.00	300.00	-	-
Hiveoap Capital Pvt Ltd	Unsecured Loan	Repayable on demand	500.00	14.75%	24	-	20,83,333.33	329.44	500.00	-	-
Essaf Small Finance Bank	Loan assets	Monthly	500.00	14.00%	36	29	13,88,888.89	395.87	500.00	-	-
Grip Invest Capital	Loan assets	Monthly	519.00	14.25%	36	11	14,41,666.67	265.58	448.03	-	-
Usha Financial Services Limited	Loan assets	Monthly	225.00	15.00%	24	11	20,83,333.33	226.43	407.64	-	-
Alwar General Finance	Loan assets	Monthly	250.00	15.00%	30	18	8,33,333.33	153.16	183.49	-	-
Grow Money Finance Pvt Ltd	Loan assets	Monthly	500.00	14.50%	36	24	13,88,888.89	332.73	443.18	-	-
Shine Star Build Cap Private Limited	Loan assets	Monthly	2,500.00	15.00%	12	3	31,07,486.00	92.40	2,500.00	-	-
Hiveoap Capital Pvt Ltd	Unsecured Loan	Repayable on demand	500.00	14.00%	24	7	20,83,333.33	138.72	329.05	-	-
Kissandham Agri Financial Services Limited	Loan assets	Monthly	300.00	15.00%	24	-	12,50,000.00	209.76	209.76	-	-
Alwar General Finance Limited	Loan assets	Monthly	611.17	14.50%	36	9	16,97,694.44	151.55	359.73	-	-
Hinduja Leyland Finance	FD	Repayable on demand	50.00	13.00%	12	-	4,16,666.67	15.26	15.26	180	-
Bandhan Bank	FD	Repayable on demand	190.00	10.00%	12	-	15,00,000.00	190.00	175.08	-	-
ESAF Small finance bank	FD	Repayable on demand	109.00	7.55%	12	-	9,08,333.33	104.61	90.00	100.17	-
Punjab national bank	FD	Repayable on demand	475.00	14.00%	12	-	39,38,333.33	119.38	444.40	239.99	-
State bank of India	Unsecured Loan	Repayable on demand	256.31	12.00%	24	-	21,23,250.00	102.29	254.79	-	-
Trustbridge loan	Unsecured Loan	Repayable on demand	-	12.00%	24	-	-	-	-	-	-
Vaikunth Motor Finance Pvt Ltd	Unsecured Loan	Repayable on demand	500.00	15.50%	24	11	20,83,333.00	222.67	-	-	-
Hiveoap Technology Pvt Ltd	Debtors	Monthly	300.00	15.50%	24	8	12,50,000.00	96.92	-	-	-
Alwar General Finance Co. Pvt. Ltd.	Debtors	Monthly	500.00	13.00%	36	33	13,88,888.89	458.33	-	-	-
Dhanlaxmi Bank	Debtors	Monthly	100.00	15.60%	30	28	3,33,333.00	91.65	-	-	-
Greenwings Innovative Finance Pvt Ltd	Debtors	Monthly	500.00	15.00%	18	12	16,66,666.00	194.52	-	-	-
Grow Money Finance Pvt Ltd	Debtors	Monthly	300.00	15.25%	18	18	16,66,666.67	300.00	-	-	-
Incred Financial Services	Unsecured Loan	Repayable on demand	500.00	15.50%	24	22	20,83,333.33	458.33	-	-	-
Kallidofin Capital Pvt. Ltd	Debtors	Monthly	400.00	14.75%	24	24	16,66,666.00	400.00	-	-	-
Kissandham Agri Financial Services Limited	Debtors	Monthly	150.00	15.50%	24	23	6,25,000.00	144.63	-	-	-
Laxmi India Finance Pvt Ltd	Debtors	Monthly	300.00	13.50%	36	36	8,33,333.00	692.30	-	-	-
Mas Financial TI - 19	Debtors	Monthly	200.00	15.75%	24	16	9,76,875.00	160.95	-	-	-
MK Ventures Capital Ltd	Debtors	Monthly	200.00	16.00%	24	22	12,50,000.00	280.21	-	-	-
RAR Ficare Limited	Debtors	Monthly	-	-	-	-	-	-	-	-	-
Shreeram Finance	Debtors	Monthly	-	-	-	-	-	-	-	-	-



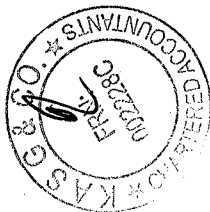
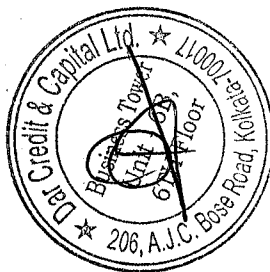
**Dar Credit and Capital Limited**  
CIN: U65999WB1994PLC064438

ANNEXURE - XXX

**ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:**

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Installments	Instalment (₹)	Outstanding as on December 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2023 (₹ In Lakhs)	Outstanding as on March 31, 2022 (₹ In Lakhs)
State Bank Of India TL- 5 Cr	Debtors	Monthly	500.00	11.15%	60	30	8,33,334.00	245.95	-	-	-
State Bank Of India TL- 5 Cr	Debtors	Monthly	500.00	11.15%	60	32	8,33,334.00	265.49	-	-	-
UC Inclusive Pvt Ltd	Debtors	Monthly	500.00	16.00%	30	24	20,51,347.00	498.92	-	-	-
Usha Financial Services Limited	Loan assets	Monthly	500.00	15.00%	24	18	12,12,166.00	213.33	-	-	-
Shine Star Build Cap Private Limited	Loan assets	Monthly	500.00	15.50%	18	14	62,62,035.00	848.80	-	-	-
								13,859.16			
								13,859.17			

Note: For some of the loans, data is not retrievable for number of installments and instalment amount



# DAR CREDIT & CAPITAL LIMITED

CIN:U65999WB1994PLC064438

## DETAILS OF OTHER INCOME AS RESTATED

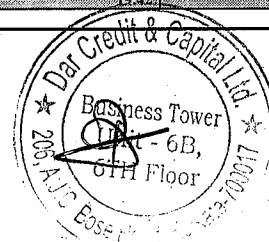
ANNEXURE -

XXXI

(₹ In Lakhs)

Particulars	For the period ended December 31, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022	Nature
Other Income	94.66	96.50	77.70	19.42	
Net Profit Before Tax as Restated	641.90	526.32	391.21	334.46	
Percentage	14.75%	18.33%	19.86%	5.81%	
<b>Source of Income</b>					
Dividend income	-	-	0.05	-	Non-Recurring and not related to Business Activity
Rent received	6.36	9.19	8.90	7.57	Recurring and not related to Business Activity
Interest on FD	-	-	-	-	Recurring and not related to Business Activity
Interest income (debenture)	-	56.04	40.75	-	Non-Recurring and not related to Business Activity
Income from real estate investment trust	-	-	-	-	Non-Recurring and not related to Business Activity
Profit on sale of mutual funds	30.97	24.87	3.37	4.47	Non-Recurring and not related to Business Activity
Profit on sale of Shares	23.59	-	-	-	Non-Recurring and not related to Business Activity
Profit on sale of asset	32.12	-	24.18	3.02	Non-Recurring and not related to Business Activity
Miscellaneous receipts	1.62	6.40	0.45	4.36	Non-Recurring and not related to Business Activity
<b>Total Other income</b>	<b>94.66</b>	<b>96.50</b>	<b>77.70</b>	<b>19.42</b>	

200/AJC  
E-6B  
6TH Floor



**DAR CREDIT & CAPITAL LIMITED**

CIN:U65999WB1994PLC064438

**AGEING OF TRADE PAYABLES AS RESTATED**

ANNEXURE - XXXII

(₹ In Lakhs)

**I. Ageing of Creditors as at December 31, 2024**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	-	-	-	-	-
(b) Others	-	-	-	-	-
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

**II. Ageing of Creditors as at March 31, 2024**

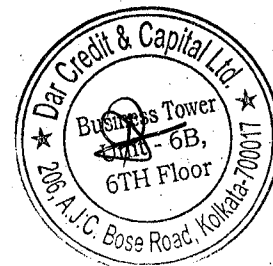
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	-	-	-	-	-
(b) Others	9.81	-	-	-	9.81
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
<b>Total</b>	9.81	-	-	-	9.81

**III. Ageing of Creditors as at March 31, 2023**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	-	-	-	-	-
(b) Others	9.52	-	-	-	9.52
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
<b>Total</b>	9.52	-	-	-	9.52

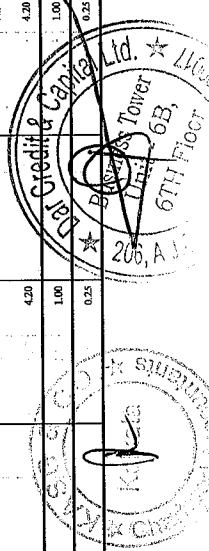
**IV. Ageing of Creditors as at March 31, 2022**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	-	-	-	-	-
(b) Others	7.00	-	-	-	7.00
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
<b>Total</b>	7.00	-	-	-	7.00



DETAILS OF RELATED PARTY TRANSACTION AS REVEALED

Name of Related Party	Name of Relationship	Name of Transaction	Amount of transaction during the year ended December 31, 2024	Amount outstanding as on December 31, 2024 (Payable/ Receivable)	Amount of transaction during the year ended March 31, 2024	Amount outstanding as on March 31, 2024 (Payable/ Receivable)	Amount of transaction during the year ended March 31, 2023	Amount outstanding as on March 31, 2023 (Payable/ Receivable)	Amount of transaction during the year ended March 31, 2022	Amount outstanding as on March 31, 2022 (Payable/ Receivable)
Mr. Ramesh Kumar Vijay	Chairman	Loan given	-	-	-	-	-	-	61.00	-
		Loan repaid	-	-	-	-	-	-	61.00	-
		Advance given	-	-	41.36	-	249.90	-	3.49	-
		Advance received	-	-	44.36	-	249.90	-	3.49	-
		Interest on Debenture	5.56	(40.00)	6.21	(40.00)	6.57	(40.00)	6.12	(40.00)
Ramesh Kumar Vijay HUF	HUF of chairman	Debiture	11.25	(0.95)	15.00	(0.95)	15.45	-	-	-
		Remuneration	10.22	-	8.78	-	8.78	-	-	-
		Dividend	3.96	-	3.96	-	3.96	-	-	-
		Interest on Debenture	9.04	(63.00)	10.10	(63.00)	10.19	(63.00)	8.52	(63.00)
		Debiture	-	-	1.80	-	1.80	-	-	-
Mr. Rajkumar Vijay	Director	Advance given	-	-	12.80	-	12.80	-	-	-
		Remuneration	6.47	(0.72)	12.80	-	12.80	-	-	-
		Advance given	1.26	-	95.95	-	14.52	-	-	-
		Advance received	1.23	(15.64)	1.49	(14.41)	1.47	(12.92)	1.45	(11.45)
		Debiture	1.45	-	1.45	-	1.45	-	-	-
Mrs. Rakshita Vijay	Relative of director	Advance given	0.50	-	5.70	-	7.52	-	-	-
		Advance received	2.78	-	3.11	-	3.13	-	-	-
		Debiture	3.69	(68.79)	43.10	(63.10)	12.12	(20.00)	10.17	(11.46)
		Remuneration	11.25	(1.10)	15.00	-	14.5	-	-	-
		Dividend	4.62	-	4.43	-	9.43	-	-	-
Mrs. Kusum Vijay	Relative of director	Salary	7.50	-	10.83	-	4.06	-	-	-
		Advance given	1.10	0.12	1.49	(14.42)	1.47	-	-	-
		Advance received	1.23	(15.63)	40.51	-	4.06	-	-	-
		Debiture	0.48	-	0.48	-	0.48	-	-	-
		Advance given	0.61	(0.61)	1.08	-	5.14	-	-	-
Mrs. Nikita Vijay	Relative of director	Advance received	4.50	(0.77)	6.00	-	7.21	-	-	-
		Salary	2.78	-	3.11	-	3.13	-	-	-
		Interest on debenture	3.91	(20.00)	-	(20.00)	3.91	(20.00)	3.91	(20.00)
		Debiture	3.91	-	3.91	-	4.81	-	-	-
		Salary	5.00	(8.00)	5.00	-	8.35	-	-	-
Mrs. Susama Khemka	Relative of director	Remuneration	5.95	(0.54)	5.00	-	5.00	-	-	-
		Advance given	-	-	5.00	-	5.00	-	-	-
		Advance received	2.09	-	2.35	-	2.35	-	-	-
		Interest on debenture	-	(15.00)	-	(15.00)	3.91	(15.00)	-	(15.00)
		Dividend	3.91	-	6.60	-	0.13	-	-	-
Mr. Umesh Khemka	Relative of director	Salary	1.74	-	2.25	-	1.15	-	-	-
		Advance given	1.74	-	2.25	-	2.25	-	-	-
		Advance received	2.09	-	2.35	-	2.35	-	-	-
		Interest on debenture	-	(15.00)	-	(15.00)	4.43	(15.00)	-	(15.00)
		Debiture	4.43	-	4.43	-	4.43	-	-	-
Mr. Jyotsna Bank	CFO	Salary	2.80	-	4.50	-	-	-	-	-
		Advance given	-	-	4.50	-	-	-	-	-
		Advance received	-	-	-	-	-	-	-	-
		Salary	5.47	0.56	3.86	-	-	-	-	-
		Salary	6.73	0.73	3.00	-	-	-	-	-
Miss. Priya Kumari	Company secretary (Appointed as on 15/09/2023)	Investment	-	-	-	-	100.00	-	-	-
		Deposit of Investment	-	-	-	-	6.50	-	-	-
		Advance repaid	-	-	-	-	6.50	-	-	-
		Advance received	-	-	-	-	-	-	-	-
		Advance given	-	-	-	-	-	-	-	-
Mr. Saikat Saraf	Chief financial officer (Appointed as on 15/09/2023)	Advance received	-	-	-	-	-	-	-	-
		Advance given	-	-	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-	-	-
Dar credit micro finance Ltd	Wholly owned subsidiary	Investment	-	-	-	-	-	-	-	-
		Deposit of Investment	-	-	-	-	-	-	-	-
		Advance repaid	-	-	-	-	-	-	-	-
		Advance received	-	-	-	-	-	-	-	-
		Advance given	-	-	-	-	-	-	-	-
R R FAMILY TRUST	Trust is a Trustee	Advance received	-	-	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-	-	-
VITIKA VIJAY	Relative of director	Dividend	-	-	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-	-	-
TANAY VIJAY	Relative of director	Dividend	-	-	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-	-	-





**DAR CREDIT & CAPITAL LIMITED**

CIN:U65999WB1994PLC064438

**DISCLOSURE UNDER AS-15 AS RESTATED**

**ANNEXURE - XXXIV**

**A. DEFINED CONTRIBUTION PLAN**

Particulars	For the Period ended December 31, 2024 (₹ in Lakhs)	For the year ended March 31, 2024 (₹ in Lakhs)	For the year ended March 31, 2023 (₹ in Lakhs)	For the year ended March 31, 2022 (₹ in Lakhs)
Employers' Contribution to Provident Fund and ESIC	22.71	21.41	27.70	15.09

**B. DEFINED BENEFIT OBLIGATION**

**1) Gratuity**  
The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972, as amended. Under the gratuity plan, every employee who has completed at least 5 years of service gets gratuity on separation or at the time of superannuation calculated for equivalent to 15 days salary for each completed year of service calculated on last drawn basic salary. The Company does not have a funded plan for gratuity liability.

I. ASSUMPTIONS:	For the Period ended December 31, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Discount Rate	6.95%	6.95%	7.25%	7.30%
Salary Escalation	10.00%	5.00%	5.00%	5.00%
Withdrawal Rates	Upto 40 years: 4.2 40 years and above: Nil	Upto 40 years: 4.2 40 years and above: Nil	Upto 40 years: 4.2 40 years and above: Nil	Upto 40 years: 4.2 40 years and above: Nil
Mortality Table	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.
Retirement Age	60YEARS	60YEARS	60YEARS	60YEARS

II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:	For the Period ended December 31, 2024 (₹ in Lakhs)	For the year ended March 31, 2024 (₹ in Lakhs)	For the year ended March 31, 2023 (₹ in Lakhs)	For the year ended March 31, 2022 (₹ in Lakhs)
Present Value of Benefit Obligation as at the beginning of the period/ year	13.37	9.29	8.07	5.33
Current Service Cost	3.62	3.73	2.27	2.63
Interest Cost	0.73	0.68	0.58	0.36
Actuarial (gains)/losses	(0.30)	(0.33)	(1.63)	(0.25)
Present value of benefit obligation as at the end of the period/ year	17.42	13.37	9.29	8.07

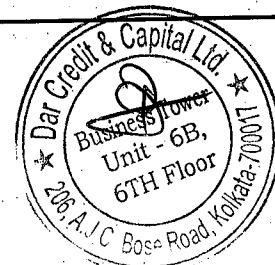
III. ACTUARIAL GAINS/LOSSES:	For the Period ended December 31, 2024 (₹ in Lakhs)	For the year ended March 31, 2024 (₹ in Lakhs)	For the year ended March 31, 2023 (₹ in Lakhs)	For the year ended March 31, 2022 (₹ in Lakhs)
Actuarial (gains)/losses on obligation for the period/ year	(0.30)	(0.33)	(1.63)	(0.25)
Actuarial (gains)/losses on asset for the period/ year	-	-	-	-
Actuarial (gains)/losses recognized in income & expenses Statement	(0.30)	(0.33)	(1.63)	(0.25)

IV. EXPENSES RECOGNISED	For the Period ended December 31, 2024 (₹ in Lakhs)	For the year ended March 31, 2024 (₹ in Lakhs)	For the year ended March 31, 2023 (₹ in Lakhs)	For the year ended March 31, 2022 (₹ in Lakhs)
Current service cost	3.62	3.73	2.27	2.63
Interest cost	0.73	0.68	0.58	0.36
Actuarial (gains)/losses	(0.30)	(0.33)	(1.63)	(0.25)
Expense charged to the Statement of Profit and Loss	4.05	4.08	1.22	2.74

V. BALANCE SHEET RECONCILIATION:	For the Period ended December 31, 2024 (₹ in Lakhs)	For the year ended March 31, 2024 (₹ in Lakhs)	For the year ended March 31, 2023 (₹ in Lakhs)	For the year ended March 31, 2022 (₹ in Lakhs)
Opening net liability	13.37	9.29	8.07	5.33
Expense as above	4.05	4.08	1.22	2.74
(Benefit paid)	-	-	-	-
Net liability/(asset) recognized in the balance sheet	17.42	13.37	9.29	8.07

VI. EXPERIENCE ADJUSTMENTS	For the Period ended December 31, 2024 (₹ in Lakhs)	For the year ended March 31, 2024 (₹ in Lakhs)	For the year ended March 31, 2023 (₹ in Lakhs)	For the year ended March 31, 2022 (₹ in Lakhs)
On Plan Liability (Gains)/Losses	(1.03)	(0.22)	(1.72)	-

VII. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the employment market.



**Dar Credit and Capital Limited**  
CIN: U65999WB1994PLC064438

**DETAILS OF ACCOUNTING RATIOS AS RESTATED**

ANNEXURE - XXXV  
(₹ In Lakhs, except per share data and ratios)

Particulars	For the period ended December 31, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Restated Profit after Tax as per Profit & Loss Statement (A)	491.94	396.83	293.00	250.18
Tax Expense (B)	149.96	129.50	98.21	84.28
Depreciation and amortization expense (C)	50.51	60.73	59.60	55.04
Interest Cost (D)	1,459.30	1,605.23	1,195.07	1,202.45
Weighted Average Number of Equity Shares at the end of the Year (E)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
Number of Equity Shares outstanding at the end of the Year (F)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
Nominal Value per Equity share (₹) (G)	10.00	10.00	10.00	10.00
Restated Net Worth of Equity Share Holders as per Statement of Assets and Liabilities (H)	6,966.72	6,524.78	6,177.96	5,934.96
Current Assets (I)	13,016.96	15,174.47	10,229.56	6,807.31
Current Liabilities (J)	9,684.60	10,564.41	5,095.59	6,009.43
Earnings Per Share - Basic & Diluted(₹)	4.92	3.97	2.93	2.50
Return on Net Worth(%)	7.06%	6.08%	4.74%	4.22%
Net Asset Value Per Share(₹)	69.67	65.25	61.78	59.35
Current Ratio	1.34	1.44	2.01	1.13
Earning before Interest, Tax and Depreciation and Amortization (EBITDA)	2,151.71	2,192.28	1,645.88	1,591.95

**Notes -**

1. Ratios have been calculated as below:

Earnings Per Share (₹) (EPS) :

A

E

Return on Net Worth (%):

A

H

Net Asset Value per equity share (₹):

H

F

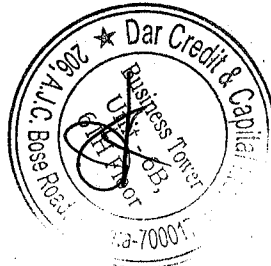
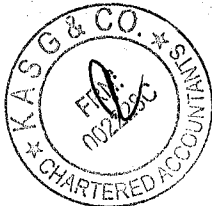
Current Ratio:

I

J

Earning before Interest, Tax and Depreciation and Amortization (EBITDA):

A + (B+C+D)





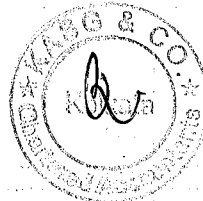
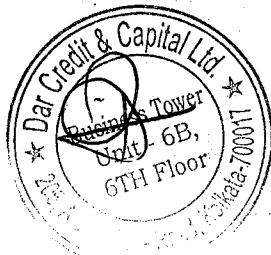
**Dar Credit and Capital Limited**  
CIN: U65999WB1994PLC064438

**STATEMENT OF TAX SHELTERS**

ANNEXURE - XXXVI  
(₹ In Lakhs)

Particulars	For the period ended December 31, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Profit before tax as per books (A)	641.90	526.32	391.21	334.46
Income Tax Rate* (%)	25.17%	25.17%	25.17%	25.17%
Short term capital gain rate(%) Before 22nd July, 2024	17.16%	17.16%	17.16%	17.16%
Short term capital gain rate(%) After 22nd July, 2024	22.88%	-	-	-
Long term capital gain rate(%) on Shares After 22nd July, 2024	14.30%	-	-	-
Long term capital gain rate(%) on Stocks before 22nd July, 2024	22.88%	22.88%	22.88%	22.88%
House property Tax rate(%)	30.00%	-	-	-
MAT Rate* (%)	0.00%	0.00%	0.00%	0.00%
Tax at notional rate on profits	161.55	132.46	98.46	84.18
<b>Adjustments :</b>				
<b>Permanent Differences(B)</b>				
<u>Expenses disallowed under Income Tax Act, 1961</u>				
- Late Fees on GST Return	-	0.07	0.26	0.40
- Interest on TDS & Income Tax	2.00	0.28	0.49	0.93
- Tax Accrued on Demand	-	0.21	-	-
- CSR	-	-	10.20	11.96
<b>Total Permanent Differences(B)</b>	<b>2.00</b>	<b>0.56</b>	<b>10.95</b>	<b>13.29</b>
<b>Income considered separately (C)</b>				
Profit on sale of mutual funds	(30.97)	(24.87)	(3.37)	(4.47)
Profit on sale of Shares	(23.59)	-	-	-
Interest Income	(82.29)	(181.82)	(124.60)	(92.33)
<b>Total Income considered separately (C)</b>	<b>(136.85)</b>	<b>(206.69)</b>	<b>(127.97)</b>	<b>(96.80)</b>
<b>Timing Differences (D)</b>				
Depreciation as per Companies Act, 2013	50.51	60.72	59.60	55.04
Depreciation as per Income Tax Act, 1961	(48.06)	(73.64)	(78.38)	(77.16)
Profit on Sale of Fixed Asset	(32.12)	-	(24.18)	(3.02)
Gratuity	4.05	4.08	1.22	2.74
<b>Total Timing Differences (D)</b>	<b>(25.62)</b>	<b>(8.84)</b>	<b>(41.74)</b>	<b>(22.40)</b>
<b>Net Adjustments E = (B+C+D)</b>	<b>(160.47)</b>	<b>(214.97)</b>	<b>(158.76)</b>	<b>(105.91)</b>
<b>Tax expense / (saving) thereon</b>	<b>(40.39)</b>	<b>(54.10)</b>	<b>(39.96)</b>	<b>(26.66)</b>
<b>Income from Capital Gains</b>				
Short term Capital Gain on Sale of Debt Mutual funds	30.97	3.34	2.90	0.31
Long term Capital Gain on Sale of Mutual funds	-	21.53	0.46	4.16
Long term Capital Gain on Sale of Shares (After 22nd July)	23.59	-	-	-
<b>Income from Capital Gains (F)</b>	<b>54.56</b>	<b>24.87</b>	<b>3.36</b>	<b>4.47</b>
<b>Income from Other Sources</b>				
Interest Income	82.29	181.82	124.60	92.33
<b>Income from Other Sources (G)</b>	<b>82.29</b>	<b>181.82</b>	<b>124.60</b>	<b>92.33</b>
<b>Set-off from Brought Forward Losses (H)</b>				
<b>Deductions under Chapter VIA</b>				
80JJAA	(37.89)	(10.26)	(11.87)	(12.51)
<b>Deductions under Chapter VIA(I)</b>	<b>(37.89)</b>	<b>(10.26)</b>	<b>(11.87)</b>	<b>(12.51)</b>
<b>Taxable Income/(Loss) as per Income Tax (A+E+F+G+H+I)</b>	<b>580.39</b>	<b>507.78</b>	<b>348.54</b>	<b>312.84</b>
<b>Set-off from Brought Forward Losses for MAT (J)</b>				
<b>Taxable Income/(Loss) as per MAT (A+I+J)</b>	<b>604.01</b>	<b>516.06</b>	<b>379.34</b>	<b>321.95</b>
<b>Income Tax as returned/computed</b>	<b>143.51</b>	<b>127.31</b>	<b>87.71</b>	<b>78.64</b>
<b>Tax paid as per normal or MAT</b>	<b>Normal</b>	<b>Normal</b>	<b>Normal</b>	<b>Normal</b>

\*The Company has opted for income tax rates specified under section 115BAA of Income Tax Act, 1961.



## CIN:U65999WB1994PLC064438

### DETAILS OF ADDITIONAL DISCLOSURES AS PER RBI AS RESTATED

ANNEXURE - XXXVII

(As required in terms of Para 18 of Chapter IV of Master Direction -  
Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2023)  
RBI/DoR/2023-24/106 Master Direction No. DoR.FIN.REC.No.45/03.10.119/2023-24 dated 19th October 2023  
(updated as on 27th February, 2025)

(Amount in Lakhs)

Particulars	(Amount in Lakhs)	
	Amount Outstanding as on December 2024	Amount Overdue as on December 2024

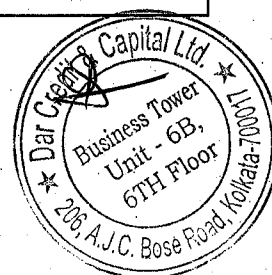
**LIABILITIES SIDE :**

(1)	<b>Loans and advances availed by NBFCs inclusive of interest accrued thereon but not paid</b>		
	(a) Debentures : Secured	884.80	Nil
	: Unsecured	Nil	Nil
	(Other than falling within the meaning of public deposits)		
	(b) Cash Credit	Nil	Nil
	(c) Term Loans	13083.06	Nil
	(d) Inter-Corporate Loans and Borrowing	466.73	Nil
	(e) Overdraft	309.38	Nil
	(f) Public Deposits	Nil	Nil
	(g) Other Loans (Specify Nature) From Bank	Nil	Nil
(2)	<b>Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :</b>		
	(a) In the form of Unsecured debentures	Nil	Nil
	(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	Nil	Nil
	(c) Other public deposits	Nil	Nil

Particulars	Amount Outstanding as on December 2024
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**ASSETS SIDE :**

(3)	<b>Break-up of Loans and Advances including bills receivables</b> [other than those included in (4) below] :	2408.21 13977.99
(4)	<b>Break up of Leased Assets and Stock on hire and other assets counting towards AFC activities</b>	
	(i) Lease assets including lease rentals under sundry debtors :	
	(a) Financial Lease	Nil
		Nil
	(ii) Stock on hire including hire charges under sundry debtors :	
	(a) Assets on Hire	Nil
	(b) Repossessed Assets	Nil
	(iii) Other loan counting towards AFC activities	
	(a) Loan where assets have been repossessed	Nil
	(b) Loan other than (a) above	Nil



**DAR CREDIT & CAPITAL LIMITED**

CIN:U65999WB1994PLC064438

**ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS**

**DETAILS OF ADDITIONAL DISCLOSURES AS PER RBI AS RESTATED**

**ANNEXURE - XXXVII**

(As required in terms of Para 18 of Chapter IV of Master Direction -  
Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2023)  
RBI/DoR/2023-24/106 Master Direction No. DoR.FIN.REC.No.45/03.10.119/2023-24 dated 19th October 2023  
(updated as on 27th February, 2025)

**(5) Break-up of Investments :**

**Current Investments**

**1. Quoted**

- (i) Shares : (a) Equity
- (b) Preference
- (ii) Debentures and bonds
- (iii) Units of mutual funds
- (iv) Government Securities
- (v) Real estate venture capital fund

Nil  
Nil  
Nil  
Nil  
Nil  
Nil

**2. Unquoted**

- (i) Shares : (a) Equity
- (b) Preference
- (ii) Debentures and bonds
- (iii) Units of mutual funds
- (iv) Government Securities
- (v) Real estate venture capital fund

Nil  
Nil  
100.00  
122.50  
Nil  
26.13

**Long Term Investments**

**1. Quoted**

- (i) Shares : (a) Equity
- (b) Preference
- (ii) Debentures and bonds
- (iii) Units of mutual funds
- (iv) Government Securities
- (v) Others ( Please Specify )

0.00  
Nil  
Nil  
Nil  
Nil  
Nil

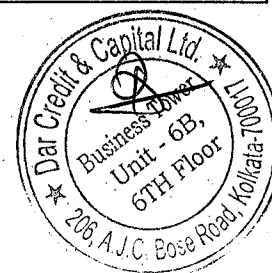
**2. Unquoted**

- (i) Shares : (a) Equity
- (b) Preference
- (ii) Debentures and bonds
- (iii) Units of mutual funds
- (iv) Government Securities
- (v) Others ( Please Specify )

Nil  
Nil  
Nil  
Nil  
Nil  
Nil

**(6) Borrower group-wise classification of assets financed as in (3) & (4) above :**

Category	Amount Net of Provisions		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil
(c) Other related parties	Nil	Nil	Nil
2. Other than related parties	2,408.21	13,977.99	16,386.20
<b>Total</b>	<b>2408.21</b>	<b>13977.99</b>	<b>16386.20</b>



**DAR CREDIT & CAPITAL LIMITED**

CIN:U65999WB1994PLC064438

**ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS****DETAILS OF ADDITIONAL DISCLOSURES AS PER RBI AS RESTATED****ANNEXURE - XXXVII**

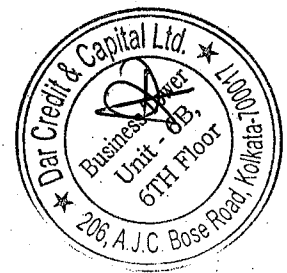
(As required in terms of Para 18 of Chapter IV of Master Direction -  
Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2023)  
RBI/DoR/2023-24/106 Master Direction No. DoR.FIN.REC.No.45/03.10.119/2023-24 dated 19th October 2023  
(updated as on 27th February, 2025)

**(7) Investor group-wise classification of all investments (Current and long term) in shares and securities (both quoted and unquoted) :**

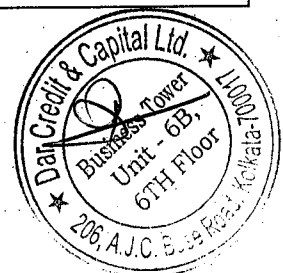
Category	Market Value/ Break up or fair value or NAV	Book Value (Net of Provisions)
<b>1. Related Parties</b>		
(a) Subsidiaries	Nil	Nil
(b) Companies in the same group	Nil	Nil
(c) Other related parties		
<b>2. Other than related parties</b>	293.58	248.63
<b>Total</b>	<b>293.58</b>	<b>248.63</b>

**(8) Other information**

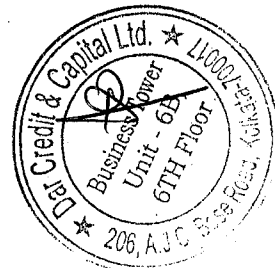
Particulars	Amount
<b>(i) Gross Non-performing Assets</b>	
(a) Related Parties	Nil
(b) Other than related parties	158.47
<b>(ii) Net Non-performing Assets</b>	
(a) Related Parties	Nil
(b) Other than related parties	97.18
<b>(iii) Assets acquired in satisfaction of debt</b>	Nil



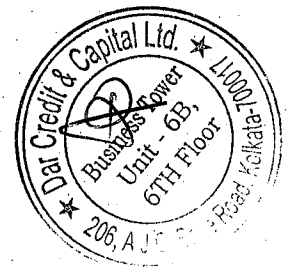
DAR CREDIT & CAPITAL LIMITED		
CIN:U65999WB1994PLC064438		
ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS		
DETAILS OF ADDITIONAL DISCLOSURES AS PER RBI AS RESTATED		ANNEXURE - XXXVIII
(As required in terms of Para 18 of Chapter IV of Master Direction - Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2023) RBI/DoR/2023-24/106 Master Direction No. DoR.FIN.REC.No.45/03.10.119/2023-24 dated 19th October 2023 (updated as on 21st March, 2024)		
(Amount in Lakhs)		
Particulars	Amount Outstanding as on March 2024	Amount Overdue as on March 2024
<b>LIABILITIES SIDE :</b>		
(1) Loans and advances availed by NBFCs inclusive of interest accrued thereon but not paid		
(a) Debentures : Secured	851.04	Nil
: Unsecured	Nil	Nil
(Other than falling within the meaning of public deposits)		
(b) Cash credit	Nil	Nil
(c) Term Loans	5405.74	Nil
(d) Inter-corporate Loans and Borrowing	9683.35	Nil
(e) Overdraft	739.34	Nil
(f) Public Deposits	Nil	Nil
(g) Other Loans (Specify Nature) From Bank	Nil	Nil
(2) Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :		
(a) In the form of Unsecured debentures	Nil	Nil
(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	Nil	Nil
(c) Other public deposits	Nil	Nil
Particulars	Amount Outstanding as on March 2024	
<b>ASSETS SIDE :</b>		
(3) Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :		
(a) Secured	3000.37	
(b) Unsecured	14145.16	
(4) Break up of Leased Assets and Stock on hire and other assets counting towards AFC activities		
(i) Lease assets including lease rentals under sundry debtors :		
(a) Financial Lease	Nil	
	Nil	
(ii) Stock on hire including hire charges under sundry debtors :		
(a) Assets on Hire	Nil	
(b) Repossessed Assets	Nil	
(iii) Other loan counting towards AFC activities		
(a) Loan where assets have been repossessed	Nil	
(b) Loan other than (a) above	Nil	



DAR CREDIT & CAPITAL LIMITED				
CIN:U65999WB1994PLC064438				
ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS				
DETAILS OF ADDITIONAL DISCLOSURES AS PER RBI AS RESTATED			ANNEXURE - XXXVIII	
(As required in terms of Para 18 of Chapter IV of Master Direction - Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2023) RBI/DoR/2023-24/106 Master Direction No. DoR.FIN.REC.No.45/03.10.119/2023-24 dated 19th October 2023 (updated as on 21st March, 2024)				
(5)	<b>Break-up of Investments :</b>  <b>Current Investments</b>  <b>1. Quoted</b> (i) Shares : (a) Equity (b) Preference (ii) Debentures and bonds (iii) Units of mutual funds (iv) Government Securities (v) Real estate venture capital fund  <b>2. Unquoted</b> (i) Shares : (a) Equity (b) Preference (ii) Debentures and bonds (iii) Unites of mutual funds (iv) Government Securities (v) Real estate venture capital fund  <b>Long Term Investments</b>  <b>1. Quoted</b> (i) Shares : (a) Equity (b) Preference (ii) Debentures and bonds (iii) Unites of mutual funds (iv) Government Securities (v) Others ( Please Specify )  <b>2. Unquoted</b> (i) Shares : (a) Equity (b) Preference (ii) Debentures and bonds (iii) Unites of mutual funds (iv) Government Securities (v) Others ( Please Specify )		Nil Nil Nil Nil Nil Nil  Nil Nil 100.00 520.00 Nil 26.14  0.84 Nil Nil Nil Nil Nil  Nil Nil Nil Nil Nil Nil	
(6)	<b>Borrower group-wise classification of assets financed as in (3) &amp; (4) above :</b>			
	<b>Category</b>	<b>Amount Net of Provisions</b>		
		<b>Secured</b>	<b>Unsecured</b>	<b>Total</b>
	1. Related Parties			
	(a) Subsidiaries	Nil	Nil	Nil
	(b) Companies in the same group	Nil	Nil	Nil
	(c) Other reletad parties	Nil	Nil	Nil
	2. Other than related parties	3,000.37	14,145.16	17,145.53
	<b>Total</b>	<b>3,000.37</b>	<b>14,145.16</b>	<b>17,145.53</b>



DAR CREDIT & CAPITAL LIMITED		
CIN:U65999WB1994PLC064438		
ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS		
DETAILS OF ADDITIONAL DISCLOSURES AS PER RBI AS RESTATED		ANNEXURE - XXXVIII
(As required in terms of Para 18 of Chapter IV of Master Direction - Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2023) RBI/DoR/2023-24/106 Master Direction No. DoR.FIN.REC.No.45/03.10.119/2023-24 dated 19th October 2023 (updated as on 21st March, 2024)		
(7)	Investor group-wise classification of all investments (Current and long term) in shares and securities (both quoted and unquoted) :	
	Category	Market Value/ Break up or fair value or NAV
		Book Value (Net of Provisions)
	1. Related Parties	
	(a) Subsidiaries	Nil
	(b) Companies in the same group	Nil
	(c) Other related parties	
	2. Other than related parties	683.09
		646.98
	Total	683.09
		646.98
(8)	Other information	
	Particulars	Amount
	(i) Gross Non-performing Assets	
	(a) Related Parties	Nil
	(b) Other than related parties	94.54
	(ii) Net Non-performing Assets	
	(a) Related Parties	Nil
	(b) Other than related parties	60.49
	(iii) Assets acquired in satisfaction of debt	Nil





### **DETAILS OF ADDITIONAL DISCLOSURES AS PER RBI AS RESTATED**

**ANNEXURE - XXXIX**

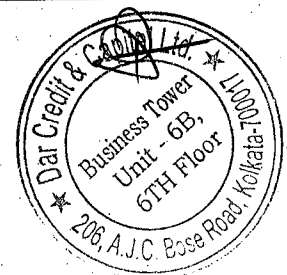
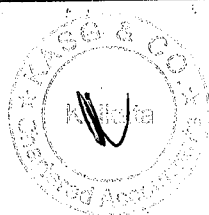
(Rs. In Lakhs)

Particulars	Amount Outstanding as on March 2023	Amount Overdue as on March 2023
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(1)	<b>Loans and advances availed by NBFCs inclusive of interest accrued thereon but not paid</b> (a) Debentures : Secured : Unsecured (Other than falling within the meaning of public deposits) (b) Cash credit (c) Term Loans (d) Inter-corporate Loans and Borrowing (e) Overdraft (f) Public Deposits (g) Other Loans (Specify Nature) From Bank	1388.04 Nil  5753.26 4532.00 509.99 Nil Nil	Nil Nil  Nil Nil Nil Nil Nil
(2)	<b>Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :</b> (a) In the form of Unsecured debentures (b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security (c) Other public deposits	Nil  Nil Nil	Nil  Nil Nil

Particulars	Amount Outstanding
-------------	--------------------

(3)	<b>Break-up of Loans and Advances including bills receivables</b> [other than those included in (4) below] :	206.28 12,429.46
	(a) Secured (b) Unsecured	
(4)	<b>Break up of Leased Assets and Stock on hire and other assets counting towards AFC activities</b>  (i) Lease assets including lease rentals under sundry debtors : (a) Financial Lease  (ii) Stock on hire including hire charges under sundry debtors : (a) Assets on Hire (b) Repossessed Assets  (iii) Other loan counting towards AFC activities (a) Loan where assets have been repossessed (b) Loan other than (a) above	Nil Nil  Nil Nil  Nil Nil



**ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS**

DETAILS OF ADDITIONAL DISCLOSURES AS PER RBI AS RESTATED

ANNEXURE - XXXIX

(As required in terms of Para 18 of Chapter IV of Master Direction - Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2016) Master Direction No.DNBS.PPD.02/66.15.001/2016-17 Dated September 01, 2016.

(5)

Break-up of Investments :

Current Investments

1. Quoted

(i) Shares : (a) Equity

(b) Preference

(ii) Debentures and bonds

(iii) Units of mutual funds

(iv) Government Securities

(v) Others ( Please Specify )

2. Unquoted

(i) Shares : (a) Equity

(b) Preference

(ii) Debentures and bonds

(iii) Unites of mutual funds

(iv) Government Securities

(v) Real estate venture capital fund

Long Term Investments

1. Quoted

(i) Shares : (a) Equity

(b) Preference

(ii) Debentures and bonds

(iii) Unites of mutual funds

(iv) Government Securities

(v) Others ( Please Specify )

2. Unquoted

(i) Shares : (a) Equity

(b) Preference

(ii) Debentures and bonds

(iii) Unites of mutual funds

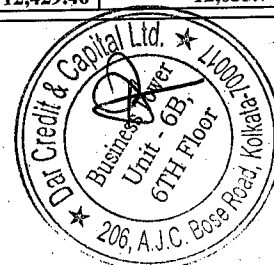
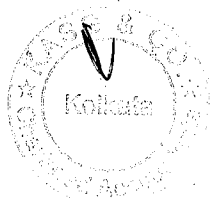
(iv) Government Securities

(v) Others ( Please Specify )

(6)

Borrower group-wise classification of assets financed as in (3) & (4) above :

Category	Amount Net of Provisions		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil
(c) Other reletad parties	Nil	Nil	Nil
2. Other than related parties	206.28	12,429.46	12,635.74
Total	206.28	12,429.46	12,635.74



**DAR CREDIT & CAPITAL LIMITED**

CIN:U65999WB1994PLC064438

**ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS**

DETAILS OF ADDITIONAL DISCLOSURES AS PER RBI AS RESTATED

ANNEXURE - XXXIX

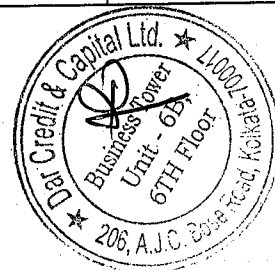
(As required in terms of Para 18 of Chapter IV of Master Direction - Non -Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2016) Master Direction No.DNBS.PPD.02/66.15.001/2016-17 Dated September 01, 2016.

(7)

Investor group-wise classification of all investments (Current and long term) in shares and securities (both quoted and unquoted) :		
Category	Market Value/ Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties		
(a) Subsidiaries	Nil	Nil
(b) Companies in the same group	Nil	Nil
(c) Other related parties	Nil	Nil
2. Other than related parties	590.67	530.26
Total	590.67	530.26

(8)

Other information	
Particulars	Amount
(i) Gross Non-performing Assets	
(a) Related Parties	Nil
(b) Other than related parties	137.47
(ii) Net Non-performing Assets	
(a) Related Parties	Nil
(b) Other than related parties	87.32
(iii) Assets acquired in satisfaction of debt	Nil



**ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS**

**ANNEXURE - XL**

(As required in terms of Para 18 of Chapter IV of Master Direction - Non -Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2016) Master Direction No.DNBS.PPD.02/66.15.001/2016-17 Dated September 01, 2016.

(Rs. In Lakhs)

Particulars	Amount Outstanding as on March 2022	Amount Overdue as on March 2021
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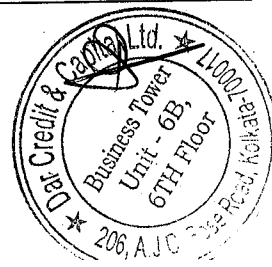
**LIABILITIES SIDE :**

(1)	<b>Loans and advances availed by NBFCs inclusive of interest accrued thereon but not paid</b>  (a) Debentures : Secured : Unsecured (Other than falling within the meaning of public deposits) (b) Cash credit (c) Term Loans (d) Inter-corporate Loans and Borrowing (e) Overdraft (f) Public Deposits (g) Other Loans (Specify Nature) From Bank	1319.22 Nil  1423.72 3575.91 4257.77 100.17 Nil Nil	Nil Nil  Nil Nil Nil Nil Nil Nil
(2)	<b>Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :</b> (a) In the form of Unsecured debentures (b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security (c) Other public deposits	 Nil Nil Nil	 Nil Nil Nil

Particulars	Amount Outstanding
-------------	--------------------

**ASSETS SIDE :**

(3)	<b>Break-up of Loans and Advances including bills receivables</b> [other than those included in (4) below] :	
	(a) Secured	369.39
	(b) Unsecured	10,960.81
(4)	<b>Break up of Leased Assets and Stock on hire and other assets counting towards AFC activities</b>	
	(i) Lease assets including lease rentals under sundry debtors :	
	(a) Financial Lease	Nil
	(b) Operating Lease	Nil
	(ii) Stock on hire including hire charges under sundry debtors :	
	(a) Assets on Hire	Nil
	(b) Repossessed Assets	Nil
	(iii) Other loan counting towards AFC activities	
	(a) Loan where assets have been repossessed	Nil
	(b) Loan other than (a) above	Nil
(5)	<b><u>Break-up of Investments :</u></b>	
	<b><u>Current Investments</u></b>	
	<b><u>1. Quoted</u></b>	
	(i) Shares : (a) Equity	Nil
	(b) Preference	Nil
	(ii) Debentures and bonds	Nil
	(iii) Units of mutual funds	Nil
	(iv) Government Securities	Nil
	(v) Others ( Please Specify )	Nil



<b>2. Unquoted</b>	
(i) Shares : (a) Equity	Nil
(b) Preference	Nil
(ii) Debentures and bonds	199.56
(iii) Unites of mutual funds	860.00
(iv) Government Securities	Nil
(v) Real estate venture capital fund	47.91

**Long Term Investments**

**1. Quoted**

(i) Shares : (a) Equity	0.84
(b) Preference	Nil
(ii) Debentures and bonds	Nil
(iii) Unites of mutual funds	Nil
(iv) Government Securities	Nil
(v) Others ( Please Specify )	Nil

**2. Unquoted**

(i) Shares : (a) Equity	500.00
(b) Preference	Nil
(ii) Debentures and bonds	Nil
(iii) Unites of mutual funds	Nil
(iv) Government Securities	Nil
(v) Others ( Please Specify )	Nil

**(6) Borrower group-wise classification of assets financed as in (3) & (4) above :**

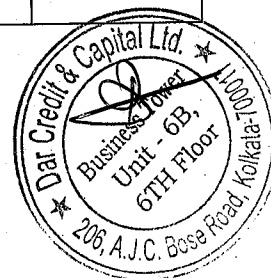
Category	Amount Net of Provisions		
	Secured	Unsecured	Total
<b>1. Related Parties</b>			
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil
(c) Other related parties	Nil	Nil	Nil
<b>2. Other than related parties</b>	369.39	10,960.85	11,330.24
<b>Total</b>	<b>369.39</b>	<b>10,960.85</b>	<b>11,330.24</b>

**(7) Investor group-wise classification of all investments (Current and long term) in shares and securities (both quoted and unquoted) :**

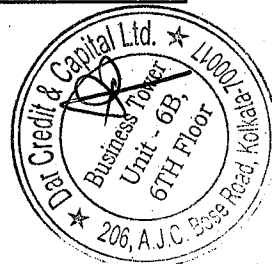
Category	Market Value/ Break up or fair value or NAV	Book Value (Net of Provisions)
<b>1. Related Parties</b>		
(a) Subsidiaries	500.00	500.00
(b) Companies in the same group	Nil	Nil
(c) Other related parties	Nil	Nil
<b>2. Other than related parties</b>	1,170.70	1,108.31
<b>Total</b>	<b>1,170.70</b>	<b>1,108.31</b>

**(8) Other information**

Particulars	Amount
<b>(i) Gross Non-performing Assets</b>	
(a) Related Parties	Nil
(b) Other than related parties	79.03
<b>(ii) Net Non-performing Assets</b>	
(a) Related Parties	Nil
(b) Other than related parties	50.74
<b>(iii) Assets acquired in satisfaction of debt</b>	Nil



DAR CREDIT & CAPITAL LIMITED				
CIN:U65999WB1994PLC064438				
ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS				
DETAILS OF ADDITIONAL DISCLOSURES AS PER RBI AS RESTATED			ANNEXURE - XLI	
PARTICULARS	FY 21-22	FY 22-23	FY 23-24	As at December 30, 2024
<b>A. MOVEMENT OF GNPA</b>				
Opening Gross NPA	130.26	79.03	137.47	94.54
Add: Additions during the year	111.45	150.66	157.12	172.08
Less: Reduction during the year	162.68	92.22	200.05	108.15
Closing Gross NPAs (a)	79.03	137.47	94.54	158.47
<b>B. MOVEMENT OF NNPA</b>				
Opening NNPA	92.92	50.74	87.32	60.49
Add: Additions during the year	69.55	94.40	102.61	100.05
Less: Reduction during the year	111.73	57.82	129.44	63.36
Closing Net NPAs (b)	50.74	87.32	60.49	97.18
<b>C. MOVEMENT OF PROVISION FOR NPA</b>				
Opening	37.34	28.29	50.15	34.05
Add: Additions during the year	41.90	56.26	54.51	62.02
Less: Reduction during the year	50.95	34.40	70.61	34.78
Closing balance (c)	28.29	50.15	34.05	61.29
<b>Gross loan Portfolio [Owned portfolio] (d)</b>				
	11,330.24	12,635.74	17,145.53	16,386.20
<b>GNPA% (a/d)</b>				
	0.70%	1.09%	0.55%	0.97%
<b>NNPA % (b/d)</b>				
	0.45%	0.69%	0.35%	0.59%



**DAR CREDIT & CAPITAL LIMITED**

CIN: U65999WB1994PLC064438

**ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS**

- x. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

Particulars	Period by which charge had to be registered	Location of registrar	Reason for delay
Grip invest - Sanction amount(519 lakhs) secured against loans given by the company	within 30 days of sanctioning loan	Kolkata	It was inadvertently missed from being registered
Hdfc loan - Sanction amount(25 lakhs) secured against loans given by the company	within 30 days of sanctioning loan	Kolkata	It was inadvertently missed from being registered
Jain sons finlease ltd - Sanction amount (350 lakhs) secured against loans given by the company	within 30 days of satisfaction of loan	Kolkata	We have not yet received the NOC for the satisfaction of charge from the lender. We are following up with them, and it is currently in process
Hinduja Leyland Finance - Sanction amount (611.17 lakhs) secured against loans given by the company	within 30 days of sanctioning loan	Kolkata	It was inadvertently missed from being registered

- xi. The company does have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

- xii. Significant Accounting Ratios:

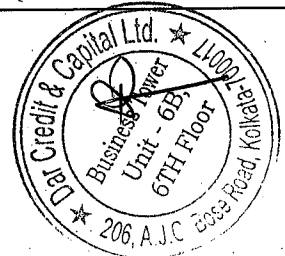
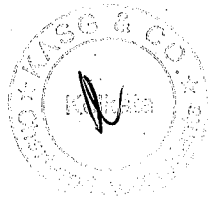
Ratios	For the year ended December, 2024	For the year ended March 31, 2024	Variation (%)
(a) Current Ratio	1.34	1.44	(6.43%)
(b) Debt-Equity Ratio	2.07	2.51	(17.41%)
(c) Debt Service Coverage Ratio	0.13	0.12	11.10%
(d) Return on Equity Ratio	0.07	0.06	16.81%
(e) Inventory turnover ratio	-	-	0.00%
(f) Trade Receivables turnover ratio	-	-	0.00%
(g) Trade payables turnover ratio	84.60	54.20	56.08%
(h) Net capital turnover ratio	0.76	0.66	15.17%
(i) Net profit ratio	16.35%	12.38%	32.06%
(j) Return on Capital employed	9.70%	9.22%	5.14%
(k) Return on investment	5.59%	12.67%	(55.84%)

Reasons for Variation more than 25% cannot be given since the given period is not a full financial year

Ratios	For the year ended March 31, 2024	For the year ended March 31, 2023	Variation (%)
(a) Current Ratio	1.44	2.01	(28.45%)
(b) Debt-Equity Ratio	2.51	1.92	30.26%
(c) Debt Service Coverage Ratio	0.12	0.12	(2.91%)
(d) Return on Equity Ratio	0.06	0.05	29.24%
(e) Inventory turnover ratio	-	-	0.00%
(f) Trade Receivables turnover ratio	-	-	0.00%
(g) Trade payables turnover ratio	54.20	51.33	5.60%
(h) Net capital turnover ratio	0.66	0.84	(21.31%)
(i) Net profit ratio	12.38%	11.82%	4.78%
(j) Return on Capital employed	9.22%	8.78%	5.00%
(k) Return on investment	12.67%	4.04%	213.84%

Reasons for Variation more than 25%:

- (a) Current Ratio : Ratio is decreased mainly due to increase in short term borrowings.  
(b) Debt-Equity Ratio : Ratio is increased mainly due to increase in borrowings.  
(c) Return on Equity Ratio : Ratio is improved mainly due to good profits during the year.  
(d) Return on capital employed ratio : Ratio decreased mainly due to increase in borrowings and shareholder's funds.





ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS AS RESTATED

ANNEXURE - XII  
(₹ In Lakhs)

Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<b>I. Contingent Liabilities</b>				
(a) claims against the company not acknowledged as debt;	-	-	-	-
(b) guarantees excluding financial guarantees; and	-	-	-	-
(c) other money for which the company is contingently liable	847.57	847.57	847.57	847.57
<b>II. Commitments</b>				
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-	-
(b) uncalled liability on shares and other investments partly paid	-	-	-	-
(c) other commitments	-	-	-	-

#Includes Outstanding Demand for the Assessment Year 2016 for Rs.2,18,346, out of which (Rs.1,97,730 is of interest and Rs.20,616 is Principle), Includes Outstanding Demand for the Assessment Year 2016 for Rs. 25,87,390, Company has filed for rectification before the Income Tax Authority as the department erred in giving the credit of Taxes already paid and the matter is pending; Outstanding Demand for Assessment Year 2016 for Rs. 850; Outstanding Demand for Assessment Year 2017 for Rs. 8,18,98,616, out of which (Rs.2,77,27,786 is of interest and Rs.5,41,70,830 is Principle) an Appeal to the Commissioner of Income-tax has been made by filing Form- 35 bearing application no. 291172351130120 and the Company has paid Rs. 50,00,000 as a pre-appeal deposit to the Income Tax Authority and the matter is pending for Adjudication; Demand for the Assessment Year 2022 for Rs. 52,000, Due to non compliance for filling of PAN on Declaration of dividend

EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR AS RESTATED :

ANNEXURE - XIII  
(₹ in Lakhs)

Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
(a) Royalty	-	-	-	-
(b) Know-How	-	-	-	-
(c) Professional and consultation fees	-	-	-	-
(d) Interest	-	-	-	-
(e) Purchase of Components and spare parts	-	-	-	-
(f) Others	4.01	1.60	6.24	-

DUES OF SMALL ENTERPRISES AND MICRO ENTERPRISES AS RESTATED

ANNEXURE - XIV  
(₹ in Lakhs)

Particulars	As at December 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
(a) Dues remaining unpaid to any supplier at the end of each accounting year				
-Principal	-	-	-	-
-Interest on the above	-	-	-	-
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-	-	-
(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 33 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-	-	-

Note : Based on the information available with the Company, there are no dues to Small and Micro enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006. The information regarding Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

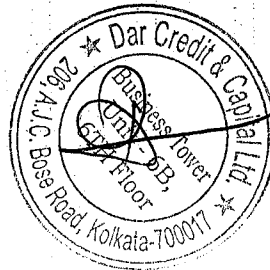
ADDITIONAL REGULATORY INFORMATION AS PER PARA 9 OF SCHEDULE III TO COMPANIES ACT, 2013:

ANNEXURE - XV

- The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- The Company has not renewed its Property, Plant and Equipment.
- The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are:
  - repayable on demand or
  - without specifying any terms or period of repayment.
- The Company does not have any capital work-in-progress.
- The Company does not have any intangible assets under development.
- No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- The company is not declared as willful defaulter by any bank or financial institution or other lender.
- The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 except as follows:

(₹ In Lakhs)

Name of the Company	Name of Transaction	Balance outstanding	Relation with the struck off company
Dar credit micro finance Ltd	Investment sold	-	Wholly owned subsidiary till: FY 22-23
Dar credit micro finance Ltd	Advance received	6.50	Wholly owned subsidiary till: FY 22-23
Dar credit micro finance Ltd	Advance repaid	6.50	Wholly owned subsidiary till: FY 22-23



## DAR CREDIT &amp; CAPITAL LIMITED

CIN:U65999WB1994PLC064438

## ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

(c) Return on investments: Ratio is decreased mainly due to increase in income on investments the year.

Ratios	For the year ended March 31, 2023	For the year ended March 31, 2022	Variation (%)
(a) Current Ratio	2.01	1.13	77.22%
(b) Debt-Equity Ratio	1.92	1.76	9.15%
(c) Debt Service Coverage Ratio	0.12	0.13	(7.78%)
(d) Return on Equity Ratio	0.05	0.04	15.21%
(e) Inventory turnover ratio	-	-	0.00%
(f) Trade Receivables turnover ratio	51.33	9.19	458.75%
(g) Trade payables turnover ratio	0.84	15.19	(94.50%)
(h) Net capital turnover ratio	11.82%	10.33%	14.44%
(i) Net profit ratio	8.78%	9.28%	(5.30%)
(j) Return on Capital employed	4.04%	0.28%	1340.43%
(k) Return on investment			

## Reasons for Variation more than 25%:

(a) Current Ratio : Ratio is improved mainly due to increase in short term loans given and cash and bank balances.

(b) Trade payable turnover ratio : Ratio increased mainly due to decrease in average outstanding creditors.

(c) Net capital turnover ratio : Ratio is decreased mainly due to increase in working capital during the year.

(d) Return on investments: Ratio is increased mainly due to increase in profit on investments.

- xiii. The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- xiv. A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- xv. The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year.
- xvi. The Company did not have CSR obligations in the previous three financial years. However, it has CSR obligations for the financial year 2024-25. Since the latest financial reporting period is up to December 31, 2024, disclosure of CSR obligations is not required.

## CAPITALISATION STATEMENT AS AT DECEMBER 31, 2024

## ANNEXURE - XLVI

Particulars	Pre Issue	Post Issue
Borrowings		
Short term debt (A)	9,407.06	-
Long Term Debt (B)	5,182.11	-
Total debts (C)	14,589.17	-
Shareholders' funds		
Share capital	1,000.00	-
Reserve and surplus - as Restated	6,051.66	-
Total shareholders' funds (D)	7,051.66	-
Long term debt / shareholders funds (B/D)	0.73	-
Total debt / shareholders funds (C/D)	2.07	-

Signatures to Annexures Forming Part Of The Restated Financial Statements

For and on behalf of the Board of Directors

For DAR CREDIT &amp; CAPITAL LTD.

Ramesh Kumar Vijay  
(Chairman and Director)  
DIN - 00658473Place : Kolkata  
Date : 14.05.2025

Director

For Dar Credit &amp; Capital Ltd.

For DAR CREDIT &amp; CAPITAL LTD.

Rajkumar Vijay  
(Director)  
DIN - 00946879

Director

For Dar Credit &amp; Capital Ltd.

Saket Saraf

(Director)

Authorised Signatory

Priya Rajpuri

(Company Secretary)

Company Secretary